DELAWARE COUNTY IOWA
FILED
1999 JUL 20 AM 10: 42
BOOK 111 PAGE 250
RECORDED IN MISC.
DELAWARE CO. RECORDER
$11.00

Cynthia L. Orr, P.O. Box 185, Delhi, Iowa 52223 319-922-2174

July 15, 1999

**PROMISSORY NOTE AND MORTGAGE EXTENSION AGREEMENT**

FOR GOOD AND VALUABLE CONSIDERATION, it is hereby agreed that a certain Promissory Note dated July 16, 1990 with a due date of July 16, 1999 in the face amount of $34,500.00 and signed by Gail Jentz ("Borrower") which has a present principal balance of $16,125.50 and a Mortgage dated July 16, 1990 and recorded July 18, 1990 in Book 111, page 74, Real Estate Records of Delaware County, shall be extended and revised as follows:

1. On July 15, 1999, Borrower shall pay Heritage Bank the sum of $381.60 to be applied to pay the accrued interest amount of $62.51 on the Promissory Note with the remainder to be applied on the principal balance of the Promissory Note.

2. Commencing July 15, 1999 the principal balance on the Promissory Note shall bear interest at the rate of 8.50% per annum with interest computed on the outstanding principal balance on the basis of a 365 day year for the actual number of days elapsed. All payments received shall be applied first to interest accrued and due, and the remainder, if any, to reduction of principal. All prepayments of principal, at the option of the holder of the Promissory Note, shall be applied in inverse order of maturity.

3. Payments of principal and interest shall be paid monthly beginning August 16, 1999 and continuing on the same day of the month each month thereafter until July 16, 2002 when all accrued interest and unpaid principal shall become due and payable. The monthly payment shall be in an amount of $381.60

4. This agreement is an extension and revision only and is not a novation, and, except as provided in this Agreement, all the terms and conditions of the Promissory Note and the Mortgage shall remain in full force and effect.

5. The undersigned acknowledge receipt of a copy of this Agreement.

IMPORTANT: READ BEFORE SIGNING, THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED.

EITHER PARTY MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Gail A. Jentz

Gail A. Jentz

HERITAGE BANK

By: J P Else

STATE OF IOWA

COUNTY OF Delaware

On this 15th day of July 1999, before me, a Notary Public in the State of Iowa, personally appeared Gail A. Jentz, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

CYNTHIA L. ORR
MY COMMISSION EXPIRES
October 6 1999

Cynthia L. Orr
- Notary Public
in and for the State of Iowa

STATE OF IOWA

COUNTY OF DELAWARE

This instrument was acknowledged before me on 7-19, 1999, by Jason P. Else, Executive Vice President of Heritage Bank.

CYNTHIA L. ORR
MY COMMISSION EXPIRES
October 6 1999

Cynthia L. Orr
- Notary Public
in and for the State of Iowa