This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1 Debtor(s) (Last Name First) and address(es)

VORWALD CORP.
Fredrick Vorwald, President
Judith Vorwald, Vice Pres. & Sec.-Treas.
P.O. Box 241
Delhi, Iowa 52223

2 Secured Party(ies) and address(es)

DELHI SAVINGS BANK
DELHI, IOWA 52223

3 Filing Officer (Date, Time, Number, and Filing Office)

G1.1.12

4 This Financing Statement covers the following types (or items) of property:

All of Debtor's equipment, fixtures, inventory (including all goods held for sale, lease or demonstration or to be furnished under contract of service, trade-ins and repossessions, raw materials, work in process and materials or supplies used or consumed in Debtor's business), documents, general intangibles, accounts, contract rights, chattel paper, and instruments; whether now owned or hereafter acquired.

5 Name and Address of Assignee

6 Description of Real Estate (see instruction 4).

RELEASED
This 14 day of July 19 99
Deborah J. Patton ds
DELAWARE COUNTY RECORDER

7 Use only for transitional farm collateral and farm equipment filings. Check only one.

☐ Prior county filing(s) with respect to the described transitional farm-related collateral (true copies of which are attached) were properly made and are still effective.

☒ This security interest, created by a security agreement,
dated May 6,1985
between Delhi Savings Bank
and VORWALD CORP.
was perfected without filing under former 9302(1) (c) prior to Jan. 1, 1975

8 ☐ Products of Collateral are Covered. ☐ Debtor is a transmitting utility as defined in UCC 9 105(1)

9. Fredrick Vorwald Pres.
Signature of Debtor Fredrick Vorwald, Pres.
Judith Vorwald
Signature of Debtor Judith Vorwald, V.Pres. & Sec. Treas
VORWALD CORP.
Type or Print all names (Iowa Code 335.2)

(Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105(3), (5), (7) and must be identified as such when used.)

Form Approved (1-1-75) By: MELVIN D. SYNHORST, Secretary of State

TERMINATION STATEMENT: This Statement of Termination of Financing is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code. The Secured Party certifies that the Secured Party no longer claims a security interest under the financing statement bearing the file number shown above. No fee is required for filing a termination statement.

Date 7-14 19 99

By Delhi Savings Bank
Donna J. Wade
(Signature of Secured Party or Assignee of Record. Not Valid Unless Signed.)

3. FILING OFFICER COPY – EVIDENCE OF FILING

DELAWARE COUNTY IOWA
FILED

1999 JL 16 AM 9:43

BOOK 1999 PAGE 4501
DEBORAH L. PEYTON
DELAWARE CO RECORDER

N/C

Heritage Bank
P.O. Box 185
Delhi IA
52223-0185

RELEASED

DELAWARE COUNTY RECORDER

Time _____ Date _____ 19 _____