DELAWARE COUNTY IOWA
FILED
1999 JAN 22 PM 3:53
BOOK 1999 PAGE 173
DEPUTY
DELAWARE CO RECORDER
N.C. CD

A KLUESNER First State Bank 300 East Main Manchester, Iowa 52057 (319) 927-3814

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel
By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the THE 27TH DAY OF AUGUST, 1998, made and executed by MICHAEL D. PALMER AND JENNIFER S. PALMER, HUSBAND AND WIFE and recorded in the office of the Recorder of the County of Delaware, Iowa, on the THE 28TH DAY OF AUGUST, 1998, in Book 50 of Real Estate Mortgages, on page 11, Document No. 770, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 22 June, 1999.

FIRST STATE BANK CORPORATE SEAL

First State Bank Manchester, Iowa

David R. Dudley, Executive Vice President

Christine L. Tegeler, Senior Vice President

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 22 June, 1999 before me, Alice Kluesner, a Notary Public in and for Delaware County, Iowa appeared David R. Dudley and Christine L. Tegeler to me personally known, who being by me duly sworn, did say that David R. Dudley is the Executive Vice President, and that Christine L. Tegeler is the Senior Vice President of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said David R. Dudley and Christine L. Tegeler acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Alice Kluesner
Notary Public, State of Iowa
My Commission Expires 2-19-03

Alice Kluesner
Notary Public in and for Delaware County, Iowa