This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1. Debtor(s) (Last Name First) and address(es)

BENN, RUSSELL J.
2218 310TH AVENUE
EARLVILLE, IA 52041

2. Secured Party(ies) and address(es)

AMERICAN TRUST & SAVINGS BANK
301 FIRST AVENUE EAST
DYERSVILLE, IA 52040

3. For Filing Officer (Date, Time, Number, and Filing Office)

$10.00
1999 JN 11 AM 8:05
G12998
DELAWARE COUNTY, IOWA
FILED

4. This financing statement covers the following types (or items) of property:

1985 MASTER CRAFT 19 FT. BOAT, HIN MBCZZAC5G485; 1985 MASTER CRAFT BOAT TRAILER, VIN 19MABAP11F1003013; 240 H.P 8 CYLINDER FIBERGLASS INBOARD SKI BOAT, FORD ENGINE S/N 250401

5. Name and address of Assignee

6. Describe real estate (See instruction #4)

7. Check if applicable: [X] Products of Collateral are Covered. [ ] Debtor is a transmitting utility as defined in UCC 9-105 (1)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105 (3), (5), (7) and must be identified as such when used.

8. Russ Benn
SIGNATURE OF DEBTOR

SIGNATURE OF DEBTOR

RUSSELL J. BENN
TYPE OR PRINT ALL NAMES (Iowa Code 335.2)

Form Approved (1-2-87) by: ELAINE BAXTER, Secretary of State

(1) FILING OFFICER COPY – ALPHABETICAL