Pat Cole
P.O. Box 250
Manchester, IA 52057

DELAWARE COUNTY IOWA
FILED
1999 JUN -1 AM 10: 39
KAREN MAY
RECORDER
DELAWARE COUNTY

188
6.00

Return to and prepared by Kim Wells, Assistant Vice President of Merchants Bonding Company (Mutual) 2100 Fleur Drive Des Moines, Iowa 50321-1158 515-243-8171

RELEASE OF COLLATERAL MORTGAGE DEED

STATE OF IOWA)
) ss:
COUNTY OF POLK)

That MERCHANTS BONDING COMPANY (Mutual), of the County of Polk, State of Iowa, a corporation organized and existing under the laws of Iowa, does hereby acknowledge that a certain indenture of mortgage, designated "Collateral Mortgage Deed", bearing the 5th day of March, 1996, made and executed by David P. Loecke & Janice M. Loecke on the following premises, situated in the County of Delaware, and State of Iowa:

The West eight (8) rods of the South Eighty (80) rods of the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section Twenty Five (25), Township Eighty Nine (89) North, Range Six (6), West of the Fifth Principal Meridan, in Delaware County, IA

and recorded in the office of the Recorder of the County of Delaware, State of Iowa, in Book 129 of 187, Page 2nd day of May, 1996, at 9:40 o'clock A, M., is redeemed, paid off, satisfied and discharged in full, and Merchants Bonding Company (Mutual) does hereby quitclaim unto said mortgagors all its right, title and interest in the above described real estate.

MERCHANTS BONDING COMPANY (Mutual)

By Karl E. Williamson
Karl E. Williamson, Assistant Vice President

By Kim Wells
Kim Wells, Assistant Vice President

On this 26th day of May, 1999, before me, Kim Frey, a Notary Public in and for Polk County, Iowa, personally appeared Karl E. Williamson and Kim Wells, to me pesonally known who being by me duly sworn did say, that they are respectively the Assistant Vice President and Assistant Vice President of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors and the said Karl E. Williamson and Kim Wells acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Kim Frey

Kim Frey, Notary Public in and for Polk County, Iowa.

My Commission Expires 3-21-00