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DELAWARE COUNTY IOWA
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BOOK 1999 PAGE 1432
DEBORAH L. RYNON
DELAWARE CO. RECORDER
23.00

Prepared by: Shelia D. Smith, AFLM, FSA, 200 South 12th St., Manchester, IA 52057 319-927-4580

THIS IS NOT A LINE OF CREDIT ALL ADVANCES ARE CUMULATIVE TOWARD THE TOTAL.

USDA
Form RD 460-2
(Rev. 4-97)

SUBORDINATION BY THE GOVERNMENT

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by David D. Hunt **and** Georgia M. Hunt **of** Delaware **County, State of** Iowa **:**

Title of Instrument	*Date of Instrument*	*Date Filed*	*Office Filed*	*Document File or Book No.*	*Page No.*
Real Estate Mortgage	05/07/97	05/08/97	Delaware Co. Recorder	134	142
Real Estate Mortgage	04/08/94	04/08/94	Delaware Co. Recorder	122	277
Real Estate Mortgage	06/01/82	06/01/82	Delaware Co. Recorder	91	174

AND, Community Savings Bank **(called the "Lender") has agreed to loan $** 164,588.00 **to** David D. Hunt **and** Georgia M. Hunt **(called the "Borrower") for the following purposes:**
Refinance Francis R. Fleming and Lois M. Fleming Real Estate Contract dated June 1, 1982 and filed of record June 1, 1982 in Book 111, Page 198.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:
The Southeast Quarter (SE¼) of Section Four (4), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M.

The moneys borrowed are to be repaid by May 1, 2019 from a monthly dairy assignment of $1,430.65.

Please notify our office if the loan becomes delinquent.

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed $ *164,588.00 **.* Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, provided by 7 C.F.R. part 1940, subpart G, or (2) for any purpose not provided for above.**

*This subordination shall include accrued interest and protective advances as agreed upon by Farm Service Agency.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 4th day of May, 1999, pursuant to the delegated authority published in 7 C.F.R. part 1900, subpart A.

UNITED STATES OF AMERICA,

WITNESS: _____

BY _____
BRIAN GOSSLING

TITLE _____

U.S. Department of Agriculture.

*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address: 200 South 12th St., Manchester, IA 52057.)

STATE OF IOWA }
COUNTY OF DELAWARE } ss:

ACKNOWLEDGMENT

On this 4th day of May, 19 99, before me, the subscriber, a Notary Public, in and for the above county and State, appeared Brian Gossling, known to me to be Farm Loan Specialist, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses the purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at Manchester, Iowa the day and year listed above.

[SEAL]

CATHY L. GREIF
MY COMMISSION EXPIRES
8-31-00

My commission expires

Cathy L. Greif (Signature)
Cathy L. Greif
Notary Public (Title)

RD 460-2 (Rev. 4-97)