Record DELAWARE COUNTY

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DELAWARE COUNTY IOWA FILED
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DELAWARE COUNTY IOWA RECORDER

PREPARER: Mercantile Bank Midwest 120 South Main Maquoketa, IA 52060

EXTENSION AGREEMENT

This Agreement, made this 22nd day of January, 1999 between MERCANTILE BANK MIDWEST fka HAWKEYE BANK OF MAQUOKETA hereinafter referred to as Lender, and THOMAS M PESTKA AND BARBARA S PESTKA, HUSBAND AND WIFE hereinafter referred to as Borrower.

WITNESSETH:

WHEREAS, the Borrower is now indebted to the Lender to the sum of THIRTY-THREE THOUSAND FOUR HUNDRED DOLLARS AND 00/100---------- ($ 33,400.00) payment of which is secured by notes and Mortgages owned and held by Lender dated 3-19-96, and recorded in Book 135 at Page 1 File/Instr. No. _____ on 30th day of May, 1997 in the Office of the Recorder, Delaware County, Iowa, and,

WHEREAS, the parties mutually desire to modify the maturity date of said indebtedness and certain portions of said mortgage.

NOW THEREFORE, in consideration of the covenants hereinafter contained, it is mutually agreed as follows:

The Borrower and lender mutually agree to extend the maturity date of said note to 27th day of January, 2002 and to change the annual payment to $ 3,000.00 every year, with interest to be at 7.50 %.
Payments commence 1-17-2000

It is further mutually agreed that said mortgage shall continue as a first lien upon the premises and that neither the obligation evidencing the aforesaid indebtedness nor the mortgage securing the same shall in any way be prejudiced by this Agreement, but said obligations and mortgage and all the covenants and agreements thereof and the rights of the parties thereunder shall remain in full force and effect, except as herein expressly modified.

IN WITNESS WHEREOF, the parties have signed and delivered this agreement on the date above written.

MERCANTILE BANK MIDWEST

By _____
Dwain Trenkamp, Senior Vice President

By _____
Vicky Felderman, Loan Officer

THOMAS M AND BARBARA S PESTKA

XThomas M. Pestka Borrower
Thomas M. Pestka

XBarbara S. Pestka
Barbara S. Pestka

STATE OF IOWA, Jackson COUNTY, ss:

On this 22 day of January, A.D. 1999, before me, the undersigned, a Notary Public in and for Said county, Iowa, personally appeared Dwain Trenkamp, Senior Vice President and Vicky Felderman, Loan Officer of the (Bank) Mercantile Bank Midwest and the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and the said Dwain Trenkamp, Senior Vice President and Vicky Felderman, Loan Officer acknowledged the execution of said instrument to be the voluntary act and deed of said (Bank) Mercantile Bank Midwest by it voluntarily done and executed.

Witness my hand and notarial seal the day and year last above written.

_____
Notary Public in and for Said County, Iowa

STATE OF IOWA, Jackson COUNTY, ss:

On this 22nd day of January, A.D. 1999 before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared THOMAS M PESTKA AND BARBARA S PESTKA, HUSBAND AND WIFE to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____
Notary Public in and for Said County, Iowa