DELAWARE COUNTY IOWA
FILED ✓
1999 AP -6 AM 9:20
BOOK 139 PAGE 1165
BRENDA L. BENTON
DELAWARE CO. RECORDER
6.00

(X) Peoples State Bank 1218 W. Main St. Manchester, IA 52057
(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated February 13, 1998 which was recorded on March 1998, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 139 Page: 15. This Mortgage was executed by Lyle and Janice Palmer (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Peoples State Bank

Dated: March 14, 1999

Jerry Burke
V.P.

State of Iowa,
County of Delaware ss:

On this 24th day of March, before me, a Notary Public in the State of Iowa, personally appeared Jerry Burke to me personally known, who being by me duly sworn or affirmed did say that that person is Vice-President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Jerry Burke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
10-9-01

Michael J. Fitzke
Notary Public in the State of Iowa

PEOPLES STATE BANK * MANCHESTER IOWA * CORPORATE SEAL