DELAWARE COUNTY IOWA
FILED
1999 AP -5 PM 3:28
1999 REC 1164
DEBORAH FERGUSON
DELAWARE CO RECORDER
6.00

Prepared by: Jerry Burke, Peoples State Bank, 1218 West Main, Manchester, Iowa 319-927-8019

LOAN NUMBER: 42005-0

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That Peoples State Bank, Manchester, Iowa (the "Assignor"), an Iowa corporation organized and existing under the laws of the State of Iowa, of Delaware County, Iowa does hereby sell and assign unto Iowa Bankers Mortgage Corporation (the "assignee") all of its rights, title and interest in and to a certain Mortgage, dated 4-1-99, executed by LYLE E. PALMER AND JANICE L. PALMER, to the Assignor and recorded in the county records of the Office of the County Recorder of DELAWARE County, Iowa in Book 1999, Page 1163, or Document # 1999-1163 on April 5, 1999 which Mortgage covers the real estate situated in Delaware County, Iowa, being more particularly described as follows to-wit:

LOT FIVE (5) OF MILROY'S SUBDIVISION OF PART OF THE WEST ONE-HALF (W 1/2) OF THE SOUTHEAST QUARTER (SE 1/4) AND PART OF THE SOUTHWEST QUARTER (SW 1/4) OF THE NORTHEAST QUARTER (NE 1/4) OF SECTION EIGHTEEN (18), TOWNSHIP EIGHTY-NINE (89) NORTH, RANGE FIVE (5), WEST OF THE FIFTH PRINCIPAL MERIDIAN, DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 2 PLATS.

which as the address of 18629 166TH AVENUE, MANCHESTER, IA 52057

together with the Note described in such Mortgage and the moneys due and to become due thereon with interest, and the Assignor hereby authorizes said Assignee to collect, enforce and cancel the same.

Dated this 1ST day of APRIL, 1999.

PEOPLES STATE BANK

By Jerry Burke
Jerry Burke
Vice President

STATE OF IOWA

COUNTY OF DELAWARE

On this 1ST day of APRIL, 1999, before me a Notary Public in and for Delaware County, Iowa, personally appeared Jerry Burke, to me duly sworn, did say that he is the Vice President of Peoples State Bank and that the seal affixed to said instrument is the seal of said Peoples State Bank by authority of its Board of Directors and said Jerry Burke acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

PEOPLES STATE BANK CORPORATE SEAL MANCHESTER IOWA

Debra D. Rollins
Notary Public in and for Delaware County, Iowa
DEBRA D. ROLLINS 10-10-00