ATI Title Co.
1574 42nd St. NE
Cedar Rapids IA
52402

DELAWARE COUNTY IOWA
FILED ✓
1999 MR 29 AM 9:10
BOOK 1999 PAGE 1040
DEBORAH L. PETTON
DELAWARE CO RECORDER
$11.00

SUBORDINATION AGREEMENT

PREPARED BY: LARRY ROBERTSON, DUPACO COMMUNITY CREDIT UNION, 319-875-2795
807 9TH ST SE, DYERSVILLE, IA 52040

Whereas the undersigned Dupaco Community Credit Union is mortgagee in that certain mortgage from Hillers, Randy D. & JudyL. to the undersigned, dated July 2, 1997 and filed in the Delware County Recorders Office on August 11, 1997 as document number Book 135, L.M. Page 211, which mortgage is hereinafter referred to as "second mortgage" and which mortgage encumbers the following described property, to wit:

SEE ATTACHED FOR LEGAL DESCRPITION

Whereas the above described property is further encumbered by a mortgage from Norwest Mortgage to Hillers, Randy D. & Judy L. dated _____ and filed in said County Recorders Office on _____ as Document number _____, which mortgage is hereinafter referred to as "First Mortgage."

Whereas it is the express intent of the undersigned to subordinate it's mortgagee's interest in the second mortgage to the interest of the mortgagee of the first mortgage.

Now Therefore, for One Dollar ($1.00) and other good and valuable consideration, receipt of which is hereby acknowledged, the undersigned convenants, agrees and hereby does subordinate it's rights as mortgagee in the second mortgage to the rights on the mortgagee of the first mortgage. The effect of this Subordination Agreement shall be to make the first mortgage prior to and superior to, for all purposes, the second mortgage.

In Testimony Whereof, this Subordination Agreement has been duly executed this 15th day of March 1999.

DUPACO COMMUNITY CREDIT UNION
(Lender on Second Mortgage)

By: _____

Its: Branch Manager, AVP
(Title)

SEAL

RONALD J. BROSIUS
MY COMMISSION EXPIRES
17 Jun 2000

STATE OF: IOWA)
COUNTY OF: DUBUQUE)

On this 15TH day of MARCH, 1999, before me appeared LARRY ROBERTSON personally known to be to be the BRANCH MANAGER, AVP (title) of DUPACO COMMUNITY CREDIT UNION and acknowledged the foregoing instrument.

_____

That part of the North one-half (N 1/2) of the Northeast Quarter (NE 1/4) of Section Fourteen (14), Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M. described as commencing at the Northwest corner of said Northeast Quarter (NE 1/4), and running thence East on the North line of said Northeast Quarter (NE 1/4) one thousand two hundred ninety (1290.0) feet to the point of beginning, thence South two hundred seventy five (275.0) feet, thence East three hundred eight (308.0) feet, thence North 39° 15' East three hundred fifty six and five-tenths (356.5) feet to the North line of said Northeast Quarter (NE 1/4), thence West on said North line five hundred thirty three and eight-tenths (533.8) feet to the point of beginning; also the East one hundred fifty five and sixteen hundredths (155.16) feet of Parcel D in the Northwest Quarter (NW 14/) of the Northeast Quarter (NE 1/4) of Section 14, Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 8,