Abstract B.

DELAWARE COUNTY IOWA
FILED
1999 MR 18 PM 3:15
BOOK 1999 PAGE 933
DEBORAH L. BITTON
DELAWARE CO. RECORDER
$6.00

PREPARED BY: LISA A. WITTMAN DUPACO COMMUNITY CREDIT UNION, 3299 HILLCREST RD., DUBUQUE, IA 319-557-7600 52001

SUBORDINATION AGREEMENT

WHEREAS, JEFF AND KARMEN WILLIAMS husband and wife, made and executed a mortgage to DUPACO COMMUNITY CREDIT UNION, dated 03-12-99 which mortgage was recorded on March 18, 1999, as Book 1999 No. 932, in the records of Delaware County and

WHEREAS, said mortgage recorded as 1999-932, in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, JEFF AND KARMEN WILLIAMS husband and wife, made and executed a second mortgage to JANE MARIE BECHEN, dated 5-10-96 which mortgage was recorded on May 23, 1996 and,

WHEREAS, said second mortgage recorded as Book No. 129, LM Pg 243 is also presently unsatisfied, and,

WHEREAS, JEFF AND KARMEN WILLIAMS husband and wife, now wish to re-finance their mortgage obligation with DUPACO COMMUNITY CREDIT UNION, and,

WHEREAS, DUPACO COMMUNITY CREDIT UNION will not re-finance said mortgage obligation unless JANE MARIE BECHEN agrees to subordinate its mortgage recorded as Book 129, LM Page 243 to DUPACO COMMUNITY CREDIT UNION, new mortgage;

NOW, THEREFORE, JANE MARIE BECHEN agrees to subordinate its mortgage interest recorded as Book 129, LM Page 243 to the new mortgage given by JEFF AND KARMEN WILLIAMS husband and wife, to DUPACO COMMUNITY CREDIT UNION dated the 12th day of MARCH, 1999, and recorded on the 18th day of March, 1999, as DELAWARE COUNTY, IOWA No. 1999-932. JANE MARIE BECHEN further agrees that its mortgage, Book 129, LM Page 243 will be subordinate, inferior and secondary to the aforementioned mortgage given to DUPACO COMMUNITY CREDIT UNION and recorded as _____.

Jane Marie Bechen
JANE MARIE BECHEN

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 17 day of March, 1999 personally appeared JANE MARIE BECHEN ~~XXXX~~, respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires 11-28-00

Notary Public