DELAWARE COUNTY IOWA
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BOOK 122 PAGE 588
DEBORAH L. FENTON
RECORDER DELAWARE CO. IOWA

16.00

(X)

Prepared by: Carolyn Sturtz
JDCCU, Box 6000, Waterloo, IA 50704, C. Sturtz 319-236-6746

MORTGAGE EXTENSION AGREEMENT

AGREEMENT made on this 16th of February, 1999 A.D., by and between John Deere Community Credit Union, Waterloo, Black Hawk County, Iowa, herein referred to as Mortgagee Steven C. Rollins and Debra D. Rollins, husband and wife, herein referred to as Mortgagor(s). That the parties recite and declare that:

A. Mortgagee is the holder of a certain Promissory Note, conditioned for the payment of Eighty-four Thousand Dollars and 00/100-----($84,000.00) made by Mortgagor(s) dated the 11th day of January, 1994, and due on the 1st day of February, 1999.

B. Such Promissory Note is secured by a Mortgage recorded on 14th of January, 1994, in the office of the County Recorder of the County of Delaware, State of Iowa, in _____ Book 122 Page 8 File No._____ which Mortgage is now a lien on the premises situated in the County of Delaware, State of Iowa, described as follows:

SEE ATTACHMENT

C. On such Promissory Note and Mortgage there is now owing the sum of Seventy Thousand Three Hundred Three and 44/100 Dollars—($70,300.44), together with interest due thereon at the rate of Seven Percent (7.0%) per annum, from the 11th day of January, 1994.

D. Mortgagor(s) is/are now the owner(s) and holder(s) of such premises, on which such Mortgage is the valid lien for the sum of Eight-four Thousand and 00/100 Dollars—($84,00.00) principal with interest thereon at the rate of Seven Percent (7.2%) per annum, and there no defenses for offsets to the Mortgage or to the debt that it secures.

For the reasons set forth above and in consideration of the mutual covenants and promises of the parties hereto, Mortgagors(s) and Mortgagee covenant and agree as follows:

1. Extension of Maturity Date. In consideration of ---------
-------Zero----------($0.00)----------
paid by Mortgagor(s) and other valuable consideration, the receipt of which is acknowledged, Mortgagee does hereby extend the time of payment of the principal indebtedness secured by such Promissory Note and Mortgage to the 1st day of February 1, 2002, provided That Mortgagors(s) shall meanwhile continue to pay interest on the amount owing on such Note and Mortgage at the rate of Seven and One Quarter Percent (7.25%) per annum from the 1st Day of March, 1999, and on the 1st day of each and every month There after with interest thereon at Seven and One Quarter Percent (7.25%) said interest to be first deducted from said payment, if not sooner paid, and on the 1st day of each month and every month there after until the 1st day of February, 2002, at which time the balance of the principal and any accrued interest shall be due and payable in full.

2.Principal and Interest Payments. Mortgagor(s) in consideration of the above extension and other valuable consideration, the receipt of which is hereby acknowledged, shall pay the principal sum and interest as set forth above on or before the maturity thereof as hereby extended, and shall comply with the other terms of the Promissory Note and Mortgage, except as modified herein.

3. Other modifications of Promissory Note and Mortgage. In addition to the above extension, the Promissory Note and Mortgage

shall be further modified as follows: (State any new terms, covenants or conditions desired).

Payments shall be due as follows: 35 payments in the amount of $804.80 with the first payment beginning 3-1-99 and final payment due 2-1-02 in the amount of $55,611.78.

When the terms and provisions contained in the Promissory Note and Mortgage in the way conflict with the terms and provisions contained in this Agreement, the terms and provisions herein contained shall prevail, and as modified by this Agreement, the Promissory Note and Mortgage are hereby ratified and confirmed. The failure or omission of either party to exercise, in one of more instances, any option given herein or in the Promissory Note or Mortgage, shall not be construed as a waiver or a relinquishment of any right to such option in the case of any other default, but the right to such option shall remain in force and effect.

4. Binding Effect of Agreement. This Agreement shall be binding on the heirs, executors, administrators, successors and assigns of the respective parties.

5. Prepayment Option. The privilege is hereby given to said Mortgagor(s) to pay additional sums on said principal of Promissory Note at Mortgagor('s) option and with no penalty accruing therefore.

IN WITNESS WHEREOF, the parties have executed this Agreement at Waterloo, Iowa, Black Hawk County, Iowa, this 16th day of February, 1999.

Steven C Rollins

STEVEN C ROLLINS, Mortgagor

Debra D Rollins

DEBRA D ROLLINS, Mortgagor

STATE OF IOWA)
) ss.
COUNTY OF Delaware)

On this 16TH day of February, 1999, before me the undersigned Notary Public in and for the State of Iowa, personally appeared Steven C. Rollins and Debra D. Rollins, husband and wife known to be the person(s) named and who executed the foregoing instrument, and acknowledged they executed the same as theirs voluntary act and deed.

My Commission expires:
03-19-00

Jerry Burke

Notary Public in and for
the State of Iowa

EXHIBIT "A"

Lot Four (4) of the Plat of Hartwick Lake Club West Subdivision of Part of the South One-Half (S 1/2) of Section Twenty-four (24) and of Part of the North One-Half (N 1/2) of Section Twenty-Five (25), all in Township Eighty-Eight North (T88N), Range Five West (R5W) of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 5 Plats, Page 40, except Parcel C, Part Of Lot Four (4), Of Hartwick Lake Club West Subbdivision, Part Of The S 1/2 Of Section 24 And Part Of The N 1/2 Of Section 25, All In Township Eighty-Eight North (T88N), Range Five West (R5W), Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 35; also Parcel D, Part Of Lot Five (5), Of Hartwick Lake Club West Subdivision, Part Of The S 1/2 Of Section 24 And Part Of The N 1/2 Of Section 25, All In Township Eighty-Eight North (T88N), Range Five West (R5W), Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 35, except Parcel E, Part Of Parcel D Of Hartwick Lake Club West Subdivision, Part Of The S 1/2 Of Section 24 And Part Of The N 1/2 Of Section 25, All In Township Eighty-Eight North (T88N) Range Five West (R5W), Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 48.