John Preussner
1276 160th St
Dundee, IA
52038

DELAWARE COUNTY IOWA
FILED
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BOOK 000 PAGE 528
DEBORAH L. PEYTON
DELAWARE CO RECORDER
12.00

Preparer Information Mary Lou Tracey 105 N. Franklin St. Manchester 319/927-4925

AMENDMENT OF REAL ESTATE CONTRACT

COME NOW Wilma Kelley, a single person, Seller, and Don A. Preussner and John H. Preussner, as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, Buyers, and by way of amendment of that certain contract of date July 25, 1988, and of record July 27, 1988, in Book 122, L.D., Page 348, and amendment of that certain amendment of real estate contract of date January 14, 1994, and of record January 21, 1994, in Book 132, L.D., Page 260, both in the office of the Recorder of Delaware County, Iowa, and in consideration of ONE DOLLAR AND OTHER VALUABLE CONSIDERATION ($1.00 & o.v.c.), receipt of which is hereby acknowledged, agree as follows:

1. As of January 2, 1999, all accrued interest to that date has been paid and the balance due on the unpaid principal is $44,400.00.

2. As of January 2, 1999, the interest rate upon the unpaid principal shall remain at 7% per annum, payable yearly.

3. That balance of $44,400.00 shall be paid as follows: $6,000.00, plus interest, on January 2, 2000, and $6,000.00, plus interest, on the 2nd day of each January thereafter until January 2, 2004, when all sums due under this contract shall be paid in full.

4. All terms and provisions of the original contract and amendment thereto, not changed or altered by this amendment, shall remain in full force and effect.

Dated this 9th day of February, 1999.

Don A. Preussner

Wilma Kelley

John H. Preussner

STATE OF IOWA, DELAWARE COUNTY: ss:

On this 12th day of February, 1999, before me, the undersigned, a Notary Public in and for said State, personally appeared Wilma Kelley, Don A. Preussner and John H. Preussner, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged to me that they executed the same as their voluntary act and deed.

Janice Russ, Notary Public in and for said State