DELAWARE COUNTY IOWA
FILED
1999 FE -2 PM 2:26
BOOK 1999 PAGE 384
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$9.00

Jerry Burke 1218 W Main St Manchester, IA 52057 319-927-8019
(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated November 1, 1996 which was recorded on November 5, 1996, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 132 Page: 103. This Mortgage was executed by Jeff State and Cynthia K. State (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

PEOPLES STATE BANK CORPORATE SEAL MANCHESTER IOWA

Dated Jan. 29, 1999

Peoples State Bank
Jerry Burke
Jerry Burke, Vice President

State of Iowa,
County of Delaware ss:

On this 29th day of January, 1999, before me, a Notary Public in the State of Iowa, personally appeared Jerry Burke to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Jerry Burke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

NOTARIAL SEAL DEBRA D. ROLLINS

My commission expires:
10-10-00

Debra D Rollins
Notary Public in the State of Iowa
Debra D. Rollins