DELAWARE COUNTY IOWA
FILED
1999 FE -1 AM 11: 15
BOOK 1999 PAGE 356
DEBORAH L. FEYTON
DELAWARE CO. RECORDER
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Prepared by Brenda L. Stecker, 2465 Silver Oak Trail, Marion, IA 52302 377-7689

FIRST RIGHT OF REFUSAL

This agreement, entered into this 30 day of December, 1998, by and between Marcheta R. Cooey and Archie W. Cooey, Jr., husband and wife, hereinafter Landlords, and Ronald E. Stecker and Brenda L. Stecker, husband and wife, hereinafter Tenants, provides as follows:

1. The parties have entered into a lease covering the following described premises, owned by Landlord, in Delaware County, Iowa: Lot 23 (1203001) also known as Parcels #18 and 23 (220-30-01-18 & 23) or 911 # 26133 224th Ave. H.P., Delhi, Iowa, 52223, in Hartwick Point Subdivision in Section 30, Delhi Township, Delaware County, Iowa.

2. As a part of said lease, Landlords hereby grant to Tenants a first-right-of-refusal in connection with any future potential sale of the above-described real estate. If the parties are unable to mutually agree upon a purchase price for said real estate at the time Landlords wish to sell said property, the Tenants shall have the right to match any bona fide offer received by Landlords thereafter. Landlords must provide Tenants with a copy of an offer acceptable to Landlords and Tenants must exercise said right by written notification to Landlords within 48 hours of receipt of said offer from Landlord. If

written notice of the exercise of said right is not presented to Landlords within said 48 hour period, this right shall expire.

3. This right-of-first refusal shall be recorded and shall be binding on the heirs, successors, and assigns of the landowners hereto. This right of First Refusal will not extend beyond the present Tenants, Ronald E. Stecker and Brenda L. Stecker. and their heirs.

Marcheta R. Cooey

Marcheta R. Cooey

Ronald E. Stecker

Ronald E. Stecker

Archie W. Cooey, Jr.

Brenda L. Stecker

Brenda L. Stecker

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

1. On this 30 day of December, 1998, before me, the undersigned, a Notary Public in and for said State, personally appeared Marcheta R. Cooey and Archie W. Cooey, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

08-31-2001

Sheryl L Youngblut

Notary Public In and For
The State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 30 day of December, 1998, before me, the undersigned, a Notary Public in and for said State, personally appeared Ronald E. Stecker and Brenda L. Stecker, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

SHERYL L. YOUNGBLUT
MY COMMISSION EXPIRES
08-31-2001

Sheryl L Youngblut

Notary Public In and For
The State of Iowa