DELAWARE COUNTY IOWA
FILED
1999 JA 28 PM 2:56
BOOK 111 PAGE 323
DELORES L. PEYTON
DELAWARE CO. RECORDER
6.00

(X) LuAnn McQuillen, 101 E. Main St. Manchester, IA 52057

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 30th day of January 1998, made and executed by Mark Clemen & Lori Clemen and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 5th day of February, 1998 in Book 138 of Real Estate Mortgages, on Page 62, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 27th day of January 1999.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson E.V.P.
Eric C. Anderson, Exec. Vice President

By: Teresa Greve
Teresa Greve, Assistant Vice President

STATE OF IOWA Delaware County, ss:

On this 27th day of January, 1999 before me, LuAnn McQuillen a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Teresa Greve to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and Teresa Greve is the Assistant Vice President of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Teresa Greve acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LuAnn McQuillen
Notary Public in & for Delaware County, IA
LuAnn McQuillen