DELAWARE COUNTY IOWA
FILED
1999 JA 22 PM 2:46
BOOK 1999 PAGE 255
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

Rosemary Drees 101 E. Main St. Manchester, IA 52057 (319)927-4475

ASSIGNMENT OF MORTGAGE

STATE OF IOWA)
COUNTY OF DELAWARE)

(PROPERTY ADDRESS 217 Bailey Drive
Manchester, IA 52057
(LOAN NUMBER 99021

WHEREAS on the 15th **day of** January, **199**9, Michael J. Philipp & Janet A. Philipp, husband & wife **executed a Mortgage upon certain land therein described which is now recorded in Book** 1999, **Page** 254, **File #** 1999-254 **of the records of Delaware County, Iowa, which the land is situated, to secure One Note also therein described payable to the order of FARMERS & MERCHANTS SAVINGS BANK, 101 East Main Street, Manchester, IA 52057.**

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of One Dollar and other good and valuable considerations, the undersigned does hereby sell and transfer, without recourse in any event and without warranty or representation of any kind, unto Iowa Bankers Mortgage Corporation of Des Moines, Iowa the said Note and lien, and does hereby assign and remise, release and quit-claim unto the said Iowa Bankers Mortgage Corporation of Des Moines, Iowa, its successors and assigns, all the right, title and interest in and to said Mortgage Deed.

IN WITNESS WHEREOF, the said Farmers & Merchants Savings Bank has caused these presents to be signed by its Assistant Vice President and attested by its Cashier with its corporate seal affixed, this 15th **day of** January, **199**9.

ATTEST:
Diane C. Hammell
Diane C. Hammell, Cashier

FARMERS & MERCHANTS SAVINGS BANK
By Teresa Greve
Teresa Greve
Assistant Vice President

STATE OF IOWA)
COUNTY OF DELAWARE)

BEFORE ME, a Notary Public in and for said County and State, on this day personally appeared Teresa Greve, Assistant Vice President of Farmers & Merchants Savings Bank, known to me to be the person whose name is subscribed to the above and foregoing instrument, and acknowledged to me that she executed the same for the purposes and consideration therein expressed and in the capacity therein stated, as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 15th **day of** January, **199**9.

Rosemary Drees
Notary Public

ROSEMARY DREES
My Commission Expires
1/30/99