DELAWARE COUNTY IOWA
FILED
1999 JA -4 PM 2:50
BOOK 111 PAGE 047
RECORDER
DELAWARE CO IOWA
16.00

Rosemary Drees 101 E. Main St. Manchester, IA 52057 (319)927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 16th day of July 1997, made and executed by Kenneth P. Hart and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 22nd day of July, 1997 in Book 45 of Real Estate Mortgages, on Page 10, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 24th day of December 1998.

FARMERS & MERCHANTS SAVINGS BANK

By: Teresa Greve
Teresa Greve, Assistant Vice President

By: Diane Hammell
Diane Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 24th day of December, 1998 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Teresa Greve and Diane Hammell to me personally known, who being by me duly sworn, did say that Teresa Greve is the Assistant Vice President and Diane Hammell is the Cashier at the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Teresa Greve and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in & for Delaware County, IA

7/30/99