Nancy Mundell
State Bank
P.O. Box 98
Worthington, IA 52078

THIS IS NOT A LINE OF CREDIT ALL ADVANCES ARE CUMULATIVE TOWARD THE TOTAL

2279
DELAWARE COUNTY IOWA
FILED
1998 DE 29 PM 2:34
BOOK 143 PAGE 260
DEBORAH L. PEYTON
DELAWARE COUNTY RECORDER
11.00

USDA
Form RD 460-2
(Rev. 4-97)

SUBORDINATION BY THE GOVERNMENT

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by Tauke Brothers Partnership **and** Thomas R. Tauke and Scott W. Tauke **of** Delaware **County, State of** Iowa :

Title of Instrument	*Date of Instrument*	*Date Filed*	*Office Filed*	*Document File or Book No.*	*Page No.*
RE Mortgage	5-15-84	5-16-84	Delaware Co Recorder	Book 95	Page 246

AND, State Bank **(called the "Lender") has agreed to loan $** 234,000.00 **to** Tauke Brothers Partnership **and** Thomas R. Tauke and Scott W. Tauke **(called the "Borrower") for the following purposes:**
Refinance Real Estate Contract held by Rose Philipp a.k.a Rose Moorman

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

The West twenty-two fortieths (22/40) of the Northeast Quarter (NE¼) or the Northeast Quarter (NE¼), and the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼), and the North One Half (N½) of the Northwest Quarter (NW¼) of Section Twenty-five (25), and the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section Twnety-six (26), Township Ninety (90) North, Range Five (5) West of the 5th P.M., Delaware County, Iowa.

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed $ ** **.* Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, provided by 7 C.F.R. part 1940, subpart G, or (2) for any purpose not provided for above.**

**Accrued principal and interest and protective advances.

DATE 12/29/98 BOOK 143 PAGE 260

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 22nd **day of** December, 1998, **pursuant to the delegated authority published in 7 C.F.R. part 1900, subpart A.**

UNITED STATES OF AMERICA,

WITNESS: _____

_____

BY Ronald I. Snitker
RONALD I. SNITKER
TITLE Farm Loan Manager

U.S. Department of Agriculture.

***(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:** 909 West Main, Manchester, IA 52057**.)**

STATE OF Iowa
COUNTY OF Delaware } **ss:**

ACKNOWLEDGMENT

On this 22nd **day of** December, **19** 98, **before me, the subscriber, a** Notary Public, **in and for the above county and State, appeared** Ronald I. Snitker, **known to me to be** Farm Loan Manager, **United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses the purposes mentioned in it.**

IN WITNESS WHEREOF, I have set my hand and seal at Manchester, Iowa _____ **the day and year listed above.**

[SEAL]

NOTARIAL SEAL IOWA
CATHY L. GREIF
MY COMMISSION
8-31-00

My commission expires

Cathy L J Greif
Cathy L J Greif
Notary Public

(Signature)

(Title)