Nancy A. Dunkel
State Bank
P.O. Box 98
Worthington, IA 52078

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DELAWARE COUNTY IOWA
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BOOK 143 PAGE 258
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

PREPARED BY: STEVEN A BRADY, COMMUNITY SAVINGS BANK
PO BOX 77, EDGEWOOD IA 52042 319-928-6425

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 26TH day of MARCH A.D. 1987, made and executed by JAMES E. PHILIPP AND ROSE M. PHILIPP to Community Savings Bank and recorded in the records of the County of DELAWARE, State of Iowa, Book 102, Page 342, File No. 87-2431, on the 13TH day of APRIL A.D.1987, is hereby released.

Dated this 24TH day of DECEMBER 1998.

COMMUNITY SAVINGS BANK CORPORATE SEAL EDGEWOOD, IOWA

Community Savings Bank By:

Steven A. Brady, President and CEO

Jacqueline A. Johnson, Executive Vice President and Cashier

CORPORATE

STATE OF IOWA, DELAWARE COUNTY. SS

On this 28TH day of December, A.D. 1998, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Jacqueline A. Johnson to me personally known, who being by me duly sworn, did say that they are the President and CEO and Executive Vice President and Cashier respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Jacqueline A. Johnson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Regina R. Seloover, Notary Public in and for Said State

NOTARIAL SEAL IOWA
REGINA R. SELOOVER
MY COMMISSION EXPIRES
05/18/2001

DATE 12/29/98 BOOK 143 PAGE 258