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DELAWARE COUNTY IOWA
FILED
1998 NO 25 PM 2:58
BOOK 8 PAGE 145
DEBORAH L. FENTON
DELAWARE CO RECORDER
11.00

William D. Werger 401 East Main Manchester (319) 927-5920
Preparer Information

Memorandum of Farm Lease

This Memorandum of Farm Lease concerns the following real estate situated in Delaware County, to wit:

That tract commencing at SE corner of the W½ of the SW¼ of Section 34 running thence W on the S line of the SW¼ of Section 34 and on the line of the SE¼ of the SE¼ of Section 33 a distance of 28.68 chains, thence N on a line parallel with the E line of the SE¼ of Section 33 to the N line of the SE¼ of said Section 33 thence E on the N line of the SE¼ of Section 33 and on the N line of the SW¼ of Section 34 to the NE corner of the NW¼ of the SW¼ of Section 34 thence S on the E line of the W½ of the SW¼ of Section 34 to beginning and excepting therefrom Parcel A, Part of the SW¼ of the SW¼ Sec. 34, T89N, R6W of the Fifth P.M., Delaware County, Iowa, according to Plat recorded in Book 8 Plats, Page 152; also

All that part of the NE¼ of Section 33 and of the W½ of the NW¼ of Section 34 lying S of right of way of the Dubuque and Sioux City RR. Co., all in Township 89 North, Range 6 West of the 5th P.M. in Delaware County, Iowa; also

E½ of the SW¼ of Section 34 and W½ of the W½ of the SE¼ and all that part of the W½ of the NE¼ and E½ of the NW¼ of Section 34 that lies South of right of way of the Dubuque and Sioux City RR, all land being in Section 34, Township 89 North, Range 6 West of the 5th P.M., Delaware County, Iowa; also

All that part of the NW¼ NE¼ lying North of the right of way of the Illinois Central Railroad in Section 34, Township 89 North, Range 6 West of the 5th P.M., Delaware County, Iowa.

Havertape Family Farms, Inc. is the title holder of said real estate and has entered into a farm lease and first right of refusal for said property with Dennis Lindsay and Barbara Lindsay dated November 24, 1998. The term of the Lease and first right of refusal extend through and including February 28,2009, unless extended by options available to the Lindsays through and including February 28, 2019.

DATE 11-25-98 BOOK 8 PAGE 145

This memorandum is recorded to give notice of said Lease and first right of refusal to all non-parties to said agreements

Dated: 11-24-98

Havertape Family Farms, Inc.

By: William Havertape
William Havertape, Pres.

By: Mary Havertape
Mary Havertape, Sec.

Dated: 11/24/98

Dennis Lindsay
Dennis Lindsay

Barbara Lindsay
Barbara Lindsay

STATE OF IOWA
COUNTY OF DELAWARE
This instrument was acknowledged before me on November 24, 1998, by Dennis Lindsay and Barbara Lindsay.

NOTARIAL SEAL IOWA
WILLIAM D. WERGER
MY COMMISSION EXPIRES
10-6-01

, Notary Public

STATE OF IOWA
COUNTY OF DELAWARE
This instrument was acknowledged before me on November 24, 1998, by William Havertape and Mary Havertape as President and Secretary, respectively of Havertape Family Farms, Inc.

Said persons acknowledged that the corporation has no seal.

NOTARIAL SEAL IOWA
WILLIAM D. WERGER
MY COMMISSION EXPIRES
10-6-01

, Notary Public