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DELAWARE COUNTY IOWA
FILED
1998 NO -2 PM 2:29
BOOK 51 PAGE 9
DEBORAH L. HINTON
DELAWARE CO. RECORDER
6.00

D. Goebel First State Bank 300 East Main Manchester, Iowa 52057 (319)927-38

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel
By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 7TH DAY OF October, 1988, made and executed by RONALD R STRUBLE AND DEANN STRUBLE, HUSBAND AND WIFE and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 15TH DAY OF January, 1990, in Book 25 of Real Estate Mortgages, on page 219, Document No. 303-1614, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 2 November, 1998.

FIRST STATE BANK CORPORATE SEAL -0- MANCHESTER, IOWA

First State Bank Manchester, Iowa

David R. Dudley, Executive Vice President

Christine L Tegeler

Christine L. Tegeler, Senior Vice President

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 2 November, 1998 before me, Debra A. Ratzlaff, a Notary Public in and for Delaware County, Iowa appeared David R. Dudley and Christine L. Tegeler to me personally known, who being by me duly sworn, did say that David R. Dudley is the Executive Vice President, and that Christine L. Tegeler is the Senior Vice President of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said David R. Dudley and Christine L. Tegeler acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-99

Debra A Ratzlaff

Debra A. Ratzlaff
Notary Public in and for Delaware County, Iowa

DATE 11-2-98 BOOK 51 PAGE 9