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DELAWARE COUNTY IOWA
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BOOK 142 PAGE 131
DEBORAH L. HAYDON
DELAWARE CO. RECORDER
$ 9.00

Rosemary Drees 101 E. Main St. Manchester, IA 52057 (319)927-4475

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 1st day of August, 1991, Debra K. Hamblin, a single person, executed to the said Farmers & Merchants Savings Bank a Mortgage dated August 1, 1991, upon real estate described in said Mortgage as security for the payment of said Promissory Note(s) which Mortgage was recorded in the Office for the Recorder of Delaware County, Iowa on the 6th day of August, 1991 at 1:45, o'clock p.m., in Book 113 of Mortgages on Page 239, and,

Whereas, Debra K. Hamblin now the owner of the real estate described in said Mortgage and,

Whereas, the said Debra K. Hamblin has agreed with the holder of said Promissory Note to extend the time of payment thereon,

Now, therefore, the said Debra K. Hamblin hereby covenant and warrant that said Mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said Mortgage, and the interest, from October 9, 1998, until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due; I will pay a late charge to the Note Holder. The amount of the charge will be 1.5% of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 9th day of October AD, 1998

Farmers & Merchants Savings Bank

BY: Troy Louwagie Debra K. Hamblin

Troy Louwagie, Ag/Comm. Loan Officer Debra K. Hamblin

State of Iowa
County of Delaware ss:

On this 9th day of October AD, 1998, before me, Rosemary Drees a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Debra K. Hamblin to me known to be the person_ named in and who executed the foregoing instrument, and acknowledged that Debra K. Hamblin executed the same as her voluntary act and deed.

Rosemary Drees

ROSEMARY DREES
My Commission Expires
7/30/99

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