DELAWARE COUNTY IOWA
FILED
1998 OCT -5 PM 12:19
BOOK 142 PAGE 90
DEBORAH L. FYTON
DELAWARE COUNTY RECORDER
11.00

Prepared by: Mercantile Bank, P.O. Box 88, Waterloo, IA 50704-0088 319-235-3285

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That Community Wholesale Company, (the "Assignor"), a corporation organized and existing under the laws of The State of Iowa, of Black Hawk County, Iowa, for value received, the receipt of which is hereby acknowledged, does hereby sell and assign unto the Mercantile Bank Midwest (the "Assignee") all of its right, title and interest in and to a certain Mortgage dated the 8th day of September, 1998, executed by James L. and Linda K. Myers, husband and wife to the Assignor and recorded in the real estate mortgage records of the Office of the County Recorder of Delaware County, Iowa, in Book 142 Page 89, on the 5 day of October, 1998, which Mortgage covers the real estate situated in Delaware County, Iowa, being more particularly described as follows, to wit:

Refer to exhibit 'A' which is attached hereto and made a part hereof.

together with the Note described in such Mortgage and the moneys due and to become due thereon with interest, and the Assignor hereby authorizes said Assignee to collect, enforce or satisfy the same.

Dated this 8th day of September, 1998.

Community Wholesale Company

(CORPORATE SEAL)

NO CORPORATE SEAL

James T. Skarlis
BY: James T. Skarlis, President

State of Iowa

County of Delaware } ss.

On this 8th day of September, 1998, before me the undersigned, a Notary Public in and for said County and State personally appeared James T. Skarlis and _____, to me personally known, who being by me duly sworn, did say that he ~~they are~~ the President and _____, respectively, of said corporation executing the within and foregoing instrument, that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said James T. Skarlis and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

RAYNELLE LYNN DUHL
(NOTARY SEAL)
IOWA
NOTARIAL SEAL

Raynelle Lynn Duhl
Notary Public in and for said County and State

My commission expires: 8-31-2001

F10084.LMG (1/96)

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EXHIBIT 'A'

That part of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section Seven (7), Township Ninety (90) North, Range Six (6), West of the Fifth Principal Meridian described as commencing at the Northwest corner of said Northeast Quarter (NE¼), and running thence East one thousand eight hundred sixty nine and five-tenths (1869.5) feet along the North line of said Northeast Quarter (NE¼) to the point of beginning, thence South 4° 16' West two hundred sixty six (266.0) feet, thence North 72° 42' East one hundred seventy five and eight-tenths (175.8) feet, thence North 4° 34' East two hundred thirteen and nine-tenths (213.9) feet, thence West one hundred sixty five and one-tenth (165.1) feet along the North line of said Section Seven (7) to the point of beginning, subject to public highway.