DELAWARE COUNTY IOWA
FILED
1998 OCT -1 AM 10:43
BOOK 50 PAGE 115
DEBORAH L. FEYTH
DELAWARE CO. RECORDER
$11.00

Prepared by: Douglas E. Moss RDM, P.O. Box 430, New Hampton, IA 50659 515-394-3183
USDA
Rural Development (Name) (Title) (Address) (Phone No.)
Form 1951-2-IA (REV 5-96) RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That the UNITED STATES OF AMERICA, as owner and holder of the following described real estate mortgage(s) made and executed by Pleasant View Homes, Inc.

of Delaware County, Iowa, to wit:

Date of Mortgage	Date Filed	Book & Page/Document Number	
04/18/1975	04/18/1975	7	336

Does hereby release all interest of the United States in the property described therein.

This release is executed and delivered pursuant to the Consolidated Farm and Rural Development Act (7 USC 1921), or Title V of the Housing Act of 1949, as amended (42 USC 1471), and the delegations of authority published in the Code of Federal Regulations are subject to constructive notice under the Federal Register Act Act (44 USC 1507 and 1510).

IN WITNESS WHEREOF, The United States of America has caused these presents to be executed by its duly authorized representative this 1st day of October, 1998.

UNITED STATES OF AMERICA
BY Douglas E. Moss
Douglas E. Moss
Rural Development Manager
Chickasaw County, Iowa
New Hampton Area USDA - Rural Development Office

ACKNOWLEDGEMENT

STATE OF IOWA)SS
COUNTY OF Chickasaw)

Before me, a Notary Public in and for the County and State aforesaid, personally appeared Douglas E. Moss with whom I am personally acquainted, who upon his/her oath acknowledged himself/herself to be the Rural Development Manager of the New Hampton Area USDA - Rural Development Office and being authorized so to do, voluntarily executed the foregoing instrument for the purposes therein set forth on behalf of the United States of America, acting through the Administrator of the USDA - Rural Development Agency as a voluntary act and deed of the United States of America.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 1st day of October, 1998.

(SEAL)

Mary L. Ries
Notary Public

My Commission Expires MARY L. RIES MY COMMISSION EXPIRES 02-04-01

DATE 10-1-98 BOOK 50 PAGE 115

ATTACHMENT TO PLEASANT VIEW HOMES, INC. RELEASE OF REAL ESTATE MORTGAGE

"The owner and any successors in interest agree to use the housing for the purpose of housing eligible low- and moderate-income people occupying the project at the time the prepayment was accepted, as provided in 7 C.F.R. Part 1965, Subpart E, and other applicable regulations then extant. No eligible person currently occupying the housing shall be required to vacate prior to the end of the remaining useful life of the project without cause. Rents, other charges, and conditions of occupancy will be established to meet these conditions. Existing tenants are protected to ensure that none experience new or increased rent overburden until each voluntarily moves from the project. The owner also agrees to keep a notice posted at the project in a place available for tenant inspection, for the remaining useful life of the project or until the last existing tenant vacates, stating that the project is to be used in accordance with the Housing Act, and that management practices and rental rates for current tenants as of the date of the prepayment will be consistent with those necessary to maintain the project for low- and moderate-income tenants. A tenant may seek enforcement of this provision as well as the Government."