D. Ratzlaff First State Bank 300 East Main Manchester, Iowa 52057 (319) 927-3814

1071
DELAWARE COUNTY IOWA
FILED
1998 SEP 22 PM 2:18
BOOK 142 PAGE 42
DEBORAH L PEARSON
DELAWARE CO RECORDER
6.00

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel
By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 7TH DAY OF FEBRUARY 1997, made and executed by STEVEN V BILLHORN & WILMA K BILLHORN, HUSBAND AND WIFE and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 11TH DAY OF FEBRUARY 1997, in Book 133 of Real Estate Mortgages, on page 147, Document No. 295-2402, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 18 September, 1998.

First State Bank Manchester, Iowa

Christine L Tegeler

CHRISTINE L TEGELER , SENIOR VICE PRESIDENT

JOSEPH WIEWEL, PRESIDENT

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 18 September, 1998 before me, Debra A. Ratzlaff, a Notary Public in and for Delaware County, Iowa appeared CHRISTINE L TEGELER and JOSEPH WIEWEL to me personally known, who being by me duly sworn, did say that CHRISTINE L TEGELER is the SENIOR VICE PRESIDENT, and that JOSEPH WIEWEL is the PRESIDENT of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said CHRISTINE L TEGELER and JOSEPH WIEWEL acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-00

Debra A. Ratzlaff

Debra A. Ratzlaff
Notary Public in and for Delaware County, Iowa

DATE 9-22-98 BOOK 142 PAGE 42