This STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

Debtor(s) (Last Name First) and address(es)

CHAPMAN LOGGING COMPANY, INC.
AN IOWA CORPORATION
RR 2 P.O. BOX 48
HOPKINTON, IA 52237

Secured Party(ies) and address(es)

AMERICAN TRUST & SAVINGS BANK
895 TOWN CLOCK PLAZA
DUBUQUE, IA 52001

For Filing Officer (Date, Time, Number, and Filing Office)

DELAWARE COUNTY IOWA
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1998 SEP -9 AM 11:14
BOOK 142 PAGE 12
DEBORAH L. BRYSON
DELAWARE CO. RECORDER
Sep 8, 98

This Statement refers to original Financing Statement No. 226-1570 107-146

Date filed: JANUARY 23, 19 89 Filed with DELAWARE COUNTY RECORDER

A. [XX] **CONTINUATION**..... The original financing statement bearing the file number shown above, is still effective.

B. [ ] **PARTIAL RELEASE**..... From the collateral described in the financing statement bearing the file number shown above, the Secured Party releases the property indicated below.

C. [ ] **ASSIGNMENT**..... The Secured Party certifies that the assignee, (name and address is shown below), has been assigned the Secured Party's rights under the financing statement bearing the file number shown above in the property indicated below.

D. [ ] **TERMINATION**..... The Secured Party certifies that a security interest no longer is claimed under the financing statement bearing the file number shown above.

E. [ ] **AMENDMENT**..... The financing statement bearing the above file number is changed to show [ ] Name, identity, corporate structure, or address of Secured Party as indicated below; [ ] Name, identity, corporate structure, or address of Debtor Party as indicated below; [ ] as indicated below.

CHANGES:

Debtor Signature(s) necessary only if filing an amendment:

_____ **(Debtor)**

_____ **(Debtor)**

By David W. Fuhrmeister (Secured Party)
Signature of Secured Party (See instruction #2)

DAVID W. FUHRMEISTER, VICE PRESIDENT
Type or Print name (Iowa Code 335.2)

Dated: SEPTEMBER 3, 1998

Type or Print name (Iowa Code 335.2)

DATE 9-9-98 BOOK 142 PAGE 12

Form Approved January 1, 1995 By: PAUL D. PATE, Secretary of State

(1) FILING OFFICER COPY — ALPHABETICAL