ATT Title Co.

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DELAWARE COUNTY IOWA
FILED
1998 SP -4 PM 1:31
BOOK 141 PAGE 226
DEBORAH PEYTON
DELAWARE CO RECORDER
16.00

Preparers Information: Shari L. Sorensen 3065 Kimball Ave. Waterloo, IA 50702 319-235-3881

SUBORDINATION OF MORTGAGE

WHEREAS,

Norwest Bank Iowa N.A. which offices in Waterloo, Iowa (hereafter called "Mortgagee") has an interest in the following described property located in the County of Delaware, State of Iowa, described as follows, to wit:

See Attached

pursuant to the terms of a certain Mortgage dated 11/26, 19 93, and recorded on 12-17, 19 93, in Book ~~121~~, Page ~~167~~, or as Document No. _____ in the office of the Recorder of Deleware County, Iowa, and

WHEREAS, James W. Roberts and Lori M. Roberts, whose address is R.R. 5, Box 38 A, Manchester Iowa 52057 (hereinafter called "Mortgagor/Borrower") has applied to NORWEST MORTGAGE, INC. (hereinafter called "Lender") for RESIDENTIAL MORTGAGE

to be secured by a Mortgage on the above described property.

NOW, THEREFORE, for good and valuable consideration, receipt whereof is hereby acknowledged, the undersigned Mortgagee does hereby subordinate to Lender all its rights in the above described property to said Mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described Mortgage transaction and that Lender's Mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Mortgagee notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender and that Lender shall give written notice to Mortgagee at least 15 days prior to the exercise of its right to foreclose by certified U.S. Mail to the address herein above designated or to such other address as may hereafter be designated in writing. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described Mortgage and that said Mortgage is presently in effect and not now in default by either the Mortgagee or the Mortgagor/Borrower.

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That part of the East one-half (E½) of the Northeast Fractional Quarter (NEfr¼) of Section Five (5), Township Eighty-eight (88) North, Range Six (6), West of the Fifth P.M., described as commencing at the Northeast corner of said Section Five (5), thence North 88° 46' 20" West seven hundred seventy eight and thirty seven one-hundredths (778.37) feet along the North line of said Section Five (5) to the point of beginning, thence South six hundred eighty two and two one-hundredths (682.02) feet, thence East two hundred five and two one-hundredths (205.02) feet, thence South one hundred eighty eight and eighty eight one-hundredths (188.88) feet, thence West four hundred eight and sixty seven one-hundredths (408.67) feet, thence North three hundred twenty three and seventy one one-hundredths (323.71) feet, thence East one hundred seventy three and sixty six (173.66) feet, thence North five hundred forty seven and eighty three one-hundredths (547.83) feet to the North line of said Section Five (5), thence South 88° 46' 20" East thirty (30.0) feet to the point of beginning, said parcel containing approximately 2.75 acres subject to highway right of way and easements of record and further subject to an easement over the North 100 feet of entrance lane for ingress and egress to adjoining premises.

WITNESS THE DUE EXECUTION HEREOF THIS 28th DAY OF August, 1998.

Norwest Bank Iowa N.A.
(Mortgagee)

By: Richi Woodrell

Its: _____

ACKNOWLEDGMENT

STATE OF Iowa)

COUNTY OF Black Hawk)

The foregoing instrument was acknowledged before me this 28th day of August, 1998, by Shari Sorensen, the Personal Banker of Norwest Bank Iowa N.A., on behalf of said corporation.

Shari L. Sorensen
Notary Public, Black Hawk County, Iowa
My commission expires: 7-16-2000

SHARI L. SORENSEN NOTARY PUBLIC IOWA BLACK HAWK COUNTY

When recorded return to:

_____

_____

_____