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DELAWARE COUNTY IOWA
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1998 AU 31 PM 4:04
BOOK 8 PAGE 99
DEBORAH L. FETTON
DELAWARE CO. RECORDER
$11.00

FARM CREDIT SERVICES, 907 W. Main,
Manchester, Iowa 52057
TELEPHONE NO: 319-927-3159

Dorothy A. Palmer

ASSIGNMENT OF AGREEMENT

This assignment made by DUCLADEL CORP., Assignors, to Farm Credit Services of the Midlands, PCA/FLCA, Assignee.

WHEREAS, the Assignors have entered into an agreement for the disposal of manure on certain real estate located in Delaware County, Iowa, from Richard H. Recker, Jean A. Recker, and Brian J. Recker and said Agreement was recorded on May 20, 1998 in Book 8 Misc., at page 27 of the records of the Delaware County Recorder.

WHEREAS , the Assignor, pursuant to a loan made for the purpose of constructing a hog confinement building or buildings, has executed a promissory note(s) payable to Assignee, and

WHEREAS, Assignor desires to assign said Agreement to Assignee as security for repayment of said loan and any other loans that may be taken in refinancing, extending, reamortizing or restructuring such indebtedness.

NOW, THEREFORE, in consideration of this/these loan(s), Assignors do hereby sell, assign, transfer and convey to Assignee, it's successors and assigns, all of their right, title and interest in, to and under said Agreement, including the right to dispose of animal waste as provided therein, as security for the payment in full of any and all past, present and future debts and liabilities of Assignors to Assignee and to facilitate the repayment of the above described note(s) or any other note(s) or instrument taken in refinancing, extending, reamortizing or restructuring such indebtedness or any part thereof.

Date: August 10, 1998

DUCLADEL CORP., Assignor

by: Allen L. Bockenstedt
Allen L. Bockenstedt, President

by: Ernest H. Wulfekuhle
Ernest H. Wulfekuhle, Vice President

by: Larry J. Bell
Larry J. Bell, Secretary/Treasurer

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

On this 14th day of August, 1998, before me, a Notary Public, personally appeared Allen L. Bockenstedt, to me known to be the person(s) named in and who executed the foregoing instrument, who did say that he/she is President of the corporation; that no seal has been procured by the corporation; that the instrument was signed on behalf of the corporation by the authority of its board of directors; and acknowledged the execution of the instrument to be the voluntary act and deed of the corporation and by it and by him/her voluntarily executed.

NOTARIAL SEAL IOWA
MARK H. ENGELBRECHT
MY COMMISSION EXPIRES
12-6-1999

Mark H. Engelbrecht
Mark H. Engelbrecht
Notary Public - State of Iowa

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

On this 10th day of August, 1998, before me, a Notary Public, personally appeared Ernest H. Wulfekuhle, to me known to be the person(s) named in and who executed the foregoing instrument, who did say that he/she is Vice President of the corporation; that no seal has been procured by the corporation; that the instrument was signed on behalf of the corporation by the authority of its board of directors; and acknowledged the execution of the instrument to be the voluntary act and deed of the corporation and by it and by him/her voluntarily execured.

NOTARIAL SEAL IOWA MARK H. ENGELBRECHT MY COMMISSION EXPIRES 12-6-1999

Mark H. Engelbrecht
Notary Public - State of Iowa

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

On this 10th day of August, 1998, before me, a Notary Public, personally appeared Larry J. Bell, to me known to be the person(s) named in and who executed the foregoing instrument, who did say that he/she is Secretary/Treasurer of the corporation; that no seal has been procured by the corporation; that the instrument was signed on behalf of the corporation by the authority of its board of directors; and acknowledged the execution of the instrument to be the voluntary act and deed of the corporation and by it and by him/her voluntarily execured.

NOTARIAL SEAL IOWA MARK H. ENGELBRECHT MY COMMISSION EXPIRES 12-6-1999

Mark H. Engelbrecht
Notary Public - State of Iowa

ACCEPTANCE OF NOTICE OF ASSIGNMENT

Richard H. Recker, Jean A. Recker, and Brian J. Recker, hereby acknowledge receipt of a true copy of said Assignment and accept notice of the provisions thereof and agree to be bound thereby.

Dated: 8/26/98

Richard H. Recker

Jean A. Recker

Brian J. Recker

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

On this 26th day of August, 1998, before me, a Notary Public, personally appeared Richard H. Recker, Jean A. Recker and Brian J. Recker, to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA MARK H. ENGELBRECHT MY COMMISSION EXPIRES 12-6-1999

Mark H. Engelbrecht
Notary Public - State of Iowa