DELAWARE COUNTY IOWA
FILED
1998 AU 19 PM 2:23
BOOK 141 PAGE 154
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$10.00

676

Prepared BY: Martin F. Butschi for CSB; 201 E Main Street; Manchester, IA 52057 (319) 927-4014.

MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Burnell M. and Mary Lee Kahle

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 11th day of February, 19 93, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 118 in Page 126 and said note, and mortgage securing the same, is now owned and held by Community Savings Bank; 101 E Union St; Edgewood, IA 52042, hereinafter called Mortagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $_____, as of the 14th day of August, 19 98, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

new maturity date will be 6/1/2001.

plus interest from the 14th day of August, 19 98, at the rate of 8.745 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the convenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 14th day of August, 19 98.

Community Savings Bank

Steven A. Brady, President

Jacqueline A. Johnson, Executive V. Pres/Cashier

Burnell M. Kahle

Burnell M. Kahle

Mary Lee Kahle

Mary Lee Kahle

Mortgagor

DATE 8-19-98 BOOK 141 PAGE 154

STATE OF IOWA, }
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 14th day of August, A.D., 1998, before me Linda A. Bessey, a Notary Public in and for Delaware County, Iowa, personally appeared Burnell M. and Mary Lee Kahle to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Linda A Bessey
Linda A. Bessey
Notary Public in and for the County and State aforesaid.

My Commission Expires 6-14-99

STATE OF IOWA, County of Delaware, ss.

On this 14th day of August, A.D. 19 98, before me, _____ a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Steven A. Brady, President, and Jacqueline A. Johnson, ~~Secretary~~ XX Cashier, of Community Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the _____ President and Exec V. Pres/Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Lisa a. Dugan

NOTARIAL SEAL

LISA A. DUGAN
MY COMMISSION EXPIRES
4-26-99

Notary Public in and for Delaware County, State of Iowa

MORTGAGE EXTENSION AGREEMENT

TO

STATE OF IOWA, }
_____ County } ss.

Filed for record the _____ day of _____, A.D. 19____,
at _____ o'clock _____ M., and Recorded in Book _____
of Mortgages, on Page _____
Indexed on Chattel Mortgage Index _____, 19____
_____ Recorder