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DELAWARE COUNTY IOWA
FILED
1998 JL 24 AM 10 23
BOOK 49 PAGE 124
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$10.00

D. Ratzlaff First State Bank 300 East Main Manchester, Iowa 52057 (319) 927-3814

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel
By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 8th day of October 1997, made and executed by Phil Neuhaus, a single personl and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 15th dayof October 1997, in Book 45 of Real Estate Mortgages, on page 251, Document No. 16-1181, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 23 July, 1998.

First State Bank Manchester, Iowa

Christine L Tegeler

CHRISTINE L TEGELER , SENIOR VICE PRESIDENT

JOSEPH WIEWEL, PRESIDENT

FIRST STATE BANK CORPORATE SEAL MANCHESTER IOWA

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 23 July, 1998 before me, Debra A. Ratzlaff, a Notary Public in and for Delaware County, Iowa appeared CHRISTINE L TEGELER and JOSEPH WIEWEL to me personally known, who being by me duly sworn, did say that CHRISTINE L TEGELER is the SENIOR VICE PRESIDENT, and that JOSEPH WIEWEL is the PRESIDENT of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said CHRISTINE L TEGELER and JOSEPH WIEWEL acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Debra A Ratzlaff

Debra A. Ratzlaff
Notary Public in and for Delaware County, Iowa

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DATE _____ NOTARIAL SEAL IOWA DEBRA A. RATZLAFF MY COMMISSION EXPIRES BOOK 2-25 PAGE 5