David R. Smith
803 Charles St.
Delhi, IA
52223

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DELAWARE COUNTY IOWA
FILED
1998 JUL -7 PM 1:57
BOOK 49 PAGE 71
DEBORAH L. FENTON
DELAWARE CO RECORDER
6.00

Prepared By: Chase Manhattan Mortgage Corp. P.O. Box 9428
Deerfield Beach, Florida 33443-9428

RELEASE OF REAL ESTATE MORTGAGE L887390

'KNOW ALL MEN BY THESE PRESENTS, That the Rural Housing Trust 1987-1, As owner and holder of the following described real estate mortgage (s) made and executed by David R. Smith and Sharla M. Smith of Delaware County, Iowa, to wit:

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does hereby certify that the indebtedness secured by the said mortgage (s) has been fully paid and satisfied, and does hereby release, remise, and quitclaim to the aforesaid mortgagors all interest of the Rural Housing Trust 1987-1 in the property described therein.

IN WITNESS WHEREOF, the Rural Housing Trust 1987-1, has caused this instrument to be executed by it's duly authorized officer on the 8th day of June 19 98.

Bankers Trust Company, not in its individual capacity but solely as Co-Trustee for the Rural Housing Trust 1987-1.

By: Raymond Salibur
ASSISTANT SECRETARY

Title: _____

STATE OF NEW YORK :
COUNTY OF NEW YORK :

On this 8th day of June, A.D. 19 98, before me, the undersigned, a Notary Public in and for the State of New York, personally appeared RAYMOND SALIBUR, to me personally known, who being by me duly sworn, did say that he / she is the ASSISTANT SECRETARY, of the corporation executing the within and foregoing instrument to which is attached, that (no seal has been procured by the) (the seal affixed thereto is the seal of the) corporation; that the instrument was signed (**and sealed**) on behalf of the corporation by authority of its Board of Directors: and that RAYMOND SALIBUR as officer acknowledged the executive of the forgoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

MAURICE SANDS
Notary Public, State of New York
No 41 3448110
Qualified in Queens County
Commission Expires Nov. 30, 1999

Maurice Sands
_____, Notary public in and for said State

Prepared By: _____ Approved By: _____

DATE 7-7-98 BOOK 49 PAGE 71