90-4014
DELAWARE COUNTY IOWA
FILED
1998 JN 22 AM 10: 29
BOOK 8 PAGE 41
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

Prepared by: Karen K. Cole, City Clerk 208 E Main St, Manchester, Iowa 52057 319-927-3636

I, Karen K. Cole, City Clerk, of the City of Manchester, Iowa do hereby certify that the following is a true and exact copy of Resolution R-207-98 as taken from the records of the City Council of the City of Manchester, Iowa and that said Resolution was duly adopted on June 15, 1998.

Karen K. Cole, City Clerk

Subscribed and Sworn to before me this 22nd day of June, 1998.

Bruce A. Teapp, Notary
(Notary expires 8-25-99)

RESOLUTION R-207-98

It was moved by Council Member Goettsch and seconded by Council Member Sill to approve R-207-98 as follows:

RESOLUTION R-207-98

RESOLUTION ACKNOWLEDGING TERMINATION OF REVERSIONARY CLAUSE

WHEREAS, the City of Manchester, Iowa, previously entered into an agreement providing for the transfer of property to Homeworks pursuant to a Deed recorded in the Office of the Delaware County Recorder in Book 55, Page 131, on the 28th day of May, 1996, concerning the following described property:

215 West Marion Street, Manchester, Iowa, also described as:

The West six (6) feet of Lot 644 and the East forty-five (45) feet of Lot 643, Original Plat, City of Manchester, Delaware County, Iowa; and

WHEREAS, the transfer of property was made pursuant to a reversionary clause requiring the grantee to complete construction on the above described property of a residential structure on or before December 31, 1996; and

WHEREAS, the period of time for completion of the construction was extended to July 1, 1997; and

WHEREAS, as security for said extension, Homeworks executed and delivered a check payable to the City of Manchester, Iowa, in the amount of $500.00; and

WHEREAS, it appears that the grantee did in fact complete construction of the residential structure pursuant to the agreement of the parties;

BE IT THEREFORE RESOLVED as follows:

1. That the City of Manchester, Iowa, hereby acknowledges that Homeworks completed construction of the residential structure in a timely manner as contemplated by the Deed recorded in the office of the Delaware County Recorder in Book 55, Page 131, on the 28th day of May, 1996.
2. That the City Clerk is authorized and directed to return the check provided to the City of Manchester, Iowa, in the amount of $500.00 to Homeworks pursuant to the prior agreement of the parties.

Passed and approved the 15th day of June, 1998.

Mill L. Kramer, Mayor

ATTEST:

Karen K. Cole, City Clerk

ON CALL OF ROLL: AYES: Goettsch, Sill, Stark, Parmley, Curran NAYS: None

DATE 6-22-98 BOOK 8 PAGE 41