89-3984
DELAWARE COUNTY IOWA
FILED
1998 JN 18 AM 10: 19
BOOK 49 PAGE 12
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
11.00

Cynthia Orr P.O. Box 185, Delhi, Iowa 52223 319-922-2174

May 20, 1998

PROMISSORY NOTE AND MORTGAGE EXTENSION AGREEMENT

FOR GOOD AND VALUABLE CONSIDERATION, it is hereby agreed that a certain Promissory Note dated June 19,1978 with a maturity date of July 19, 2003 in the face amount of $33,000.00 and signed by Avalo A. Berns and Lucille M. Berns ("Borrowers") which has a present principal balance of $13,752.81 and a Deed of Trust dated June 19, 1978 and recorded June 26, 1978 in Book 12, page 162, Real Estate Records of Delaware County, shall be extended and revised as follows:

1. On May 20, 1998, Borrower shall pay Heritage Bank the sum of $276.93 to be applied to pay the accrued interest amount of $98.34 on the Promissory Note with the remainder to be applied on the principal balance of the Promissory Note.

2. Commencing May 20, 1998 the principal balance on the Promissory Note shall bear interest at the rate of 9.00% per annum with interest computed on the outstanding principal balance on the basis of a 365 day year for the actual number of days elapsed. All payments received shall be applied first to interest accrued and due, and the remainder, if any, to reduction of principal. All prepayments of principal, at the option of the holder of the Promissory Note, shall be applied in inverse order of maturity.

3. Payments of principal and interest shall be paid monthly beginning June 19, 1998 and continuing on the same day of the month each month thereafter until July 19, 2003 when all accrued interest and unpaid principal shall become due and payable. The monthly payment shall be in an amount of $276.93.

4. This agreement is an extension and revision only and is not a novation, and, except as provided in this Agreement, all the terms and conditions of the Promissory Note and the Mortgage shall remain in full force and effect.

5. The undersigned acknowledge receipt of a copy of this Agreement.

IMPORTANT: READ BEFORE SIGNING, THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED.

DATE 6-18-98 BOOK 49 PAGE 12

EITHER PARTY MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Avalo A. Berns

Avalo A. Berns

Lucille M. Berns

Lucille M. Berns

HERITAGE BANK

By: Cynthia L. Orr

STATE OF Wisconsin

COUNTY OF Crawford

This instrument was acknowledged before me on June 15 1998 by Avalo A. Berns and Lucille M. Berns.

Kaim L Freeman - Notary Public

in and for the State of Wisconsin

My Commission Expires: May 12, 2002

STATE OF IOWA

COUNTY OF DELAWARE

This instrument was acknowledged before me on 6-17-98, 1998, by ~~Jason R. Else, Executive Vice President~~ Cynthia L. Orr Asst V.P. of Heritage Bank.

Linda J. Jay - Notary Public

in and for the State of Iowa

NOTARIAL SEAL IOWA
LINDA J. JAY
MY COMMISSION EXPIRES
2-18-99