87-3916
DELAWARE COUNTY IOWA
FILED
1998 JN 10 PM 2:23
BOOK 48 PAGE 254
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

D. Ratzlaff First State Bank 300 East Main Manchester, Iowa 52057 (319) 927-3814

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel
By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 28th day of May 1997, made and executed by Gary & Virginia Recker, husband and wife and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 3rd day of June 1997, in Book 44 of Real Estate Mortgages, on page 153, Document No. 327-3588, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 10 June, 1998.

First State Bank Manchester, Iowa

Steve Reinig, Sr. Vice President

Dave Smith, Vice President

FIRST STATE BANK CORPORATE SEAL IOWA MANCHESTER

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 10 June, 1998 before me, Debra A. Ratzlaff, a Notary Public in and for Delaware County, Iowa appeared Steve Reinig and Dave Smith to me personally known, who being by me duly sworn, did say that Steve Reinig is the Sr. Vice President, and that Dave Smith is the Vice President of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Steve Reinig and Dave Smith acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Debra A. Ratzlaff
Debra A. Ratzlaff
Notary Public in and for Delaware County, Iowa

NOTARIAL SEAL IOWA
DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-00

DATE 6-10-98 BOOK 48 PAGE 254