First National Bank
P.O. Box 5850
Cedar Rapids IA
52406

80-3640
DELAWARE COUNTY IOWA
FILED
1998 MY 19 AM 10:43
BOOK 48 PAGE 190
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$12.00

This Instrument Drafted By: Wendy K.S. Bugni, Associated Mortgage Inc., 1305 Main Street, Stevens Point, WI 54481 (715)341-0400

ACCOUNT # N/A

SATISFACTION OF MORTGAGE

The undersigned Bank certifies that the following is fully paid and satisfied: Mortgage executed by Michael J. McElliott and Diane M. McElliott, dated May 3, 1993, to Hearthstone Mortgage Company, Inc. and recorded in the office of the Register of Deeds of Delaware County, Iowa in Book 32, Page 210, said mortgage having been assigned to Associated Mortgage Inc. on May 10, 1993 in Book 32, Page 211.

RECORDED ON: May 10, 1993

LEGAL DESCRIPTION:
LOT SEVEN (7), BLOCK EIGHTEEN (18), RYAN, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 1 PLAT RECORDED IN BOOK 1 PLATS, PAGE 42

ASSOCIATED MORTGAGE, INC.

BY: Wendy K.S. Bugni
Supervisor Payoff Department

BY: Sandra J. Gregg
Supervisor, Loan Servicing

STATE OF WISCONSIN)
)SS
PORTAGE COUNTY)

Before me, a Notary Public in and for said county, personally appeared Wendy K.S. Bugni, Supervisor, Payoff Department and Sandra J. Gregg, Supervisor, Loan Servicing, of Associated Mortgage, Inc. who acknowledged that they did sign said instrument as said officers in behalf of said corporation and by authority of its board of directors; and that said instrument is their free act and deed individually and as said officers, and the free and corporate act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my official seal on April 15, 1998.

(SEAL)

Mary B. Frederickson

Notary Public, State of Wisconsin
My commission expires 4-14-02

AFTER RECORDING RETURN TO:

FIRST NATIONAL BANK
ATTN BETTY JONES
200 1ST ST SW
CEDAR RAPIDS IA 52404

DATE 5-19-98 BOOK 48 PAGE 190