98-3591

DELAWARE COUNTY IOWA
FILED

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140 PAGE 66

PEYTON
RECORDER

16.00

Prepared By: Arlyn D. Maifeld for CSB; PO Box 77; Edgewood IA 52042 (319) 928-6425

DATE 5-11-98 BOOK 140 PAGE 66

Prepared By: Arlyn D. Maifeld for CSB; PO Box 77; Edgewood, IA 52042
(319) 928-6425

MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS COMMUNITY SAVINGS BANK, 101 East Union Street, P.O. Box 77, Edgewood, IA 52042 WILLIAM G. HUNT & ROSE MARY HUNT hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 3RD day of SEPTEMBER, 19 93, and recorded in the office of the DELAWARE County, Iowa, Recorder, in Volume 120 in Page 45 and said note, and mortgage securing the same, is now owned and held by COMMUNITY SAVINGS BANK EDGEWOOD, IA 52042 NOTE #7008008, hereinafter called Mortagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $141,237.13 as of the 10TH day of FEBRUARY, 19 98, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

PRINCIPAL OF $141,237.13 AND ACCRUED INTEREST OF $2,483.84 WILL BE AMORTIZED OVER 280 MONTHS WITH A MONTHLY PAYMENT AMOUNT OF $1,815.48 BEGINNING MARCH 10, 1998 UNTIL THE MATURITY DATE OF JANUARY 1, 2014

THE INTEREST RATE WILL VARY EVERY 5 YEARS AT 1% OVER WEEKLY AVERAGE OF 5 YEAR TREASURY BILL AS PUBLISHED IN THE WALL STREET JOURNAL, BEGINNING MARCH 1ST, 2003 WITH A CAP OF 11% AND A FLOOR OF 6%.

IN ACCORDANCE WITH LOAN # 7008008 DATED DECEMBER 23, 1993, AND ALLONGE DATED FEBRUARY 10, 1998.

interest from the 10TH day of FEBRUARY, 19 98, at the rate of 7 per cent per annum, payable MONTHLY to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the convenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 10TH day of FEBRUARY, 19 98.

COMMUNITY SAVINGS BANK
Edgewood, IA 52042 Mortgagee.

William G. Hunt
Rose Mary Hunt
Mortgagor.

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 2nd day of April, A.D., 19 98,
before me Elaine M. Funke, a Notary Public in and for the state of
~~County~~ Iowa, personally appeared William G. Hunt and Rose Mary Hunt
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

ELAINE M. FUNKE
MY COMMISSION EXPIRES
7-25-99

Elaine M. Funke
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of _____, ss.

On this _____ day of _____, A.D. 19_____, before me, _____
a Notary Public in and for the County of _____, State of Iowa, personally appeared
_____, President, and _____, Secretary
or Cashier, of _____, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
_____ President and _____ of said Corporation; that (the seal affixed to said
instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of
directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed
of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

NOTARIAL
SEAL

_____
Notary Public in and for _____ County, State of Iowa

MORTGAGE EXTENSION AGREEMENT

TO

STATE OF IOWA, _____ County } ss.

Filed for record the _____ day of _____, A.D. 19_____,
at _____ o'clock _____ M., and Recorded in Book _____
of Mortgages, on Page _____
Indexed on Chattel Mortgage Index _____, 19_____

_____
Recorder

BOOK 740 PAGE 666