98-3570
DELAWARE COUNTY IOWA
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[illegible] FEYTON
RECORDER
11.00

Rosemary Drees - 101 E. Main St. - Manchester, IA 52057 (319) 927-4475

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 7th day of September 7, 1990,Richard E. Miller & Marilyn A. Miller, executed to Farmers & Merchants savings Bank, Manchester IA, a certain Promissory Note dated on that day for the sum of Twenty-nine thousand dollars, payable on the 7th day of May, 1998, and at the same time the said Richard E. Miller & Marilyn A. Miller executed to the said Farmers & Merchants Savings Bank a Mortgage bearing even date with the said Promissory Note upon real estate described in said Mortgage as security for the payment of said Promissory Note which Mortgage was recorded in the Office of the Recorder of Delaware County, Iowa, on the 7th day of September, 1990 at 4:31 , o'clockP.M., in Book 111 of Mortgages, on Page 200 , and,

Whereas, Richard E. Miller & Marilyn A. Miller now the owner of the real estate described in said Mortgage and,

Whereas, the said Richard E. Miller & Marilyn A. Miller has agreed with the holder of said Promissory Note to extend the time of payment thereon,

Now, therefore, the said Richard E. Miller & Marilyn A. Miller hereby agrees to pay on the said principal sum of 26,197.46 Dollars remaining unpaid on the said Promissory Note and Mortgage with interest from May 7, 1998 at the rate of eight & 89/100 per cent per annum payable $249.00 is due monthly beginning June 7, 1998 and the said Richard E. Miller & Marilyn A. Miller warrant that said Mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said Mortgage, and the interest, as herein before stated from May 7, 1998 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said Mortgage, all the provisions of said Mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said Mortgage; and all the covenants and conditions of said Mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 1.5% of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 8th day of May A.D.,1998

Farmers & Merchants Savings Bank

BY: Teresa Greve
Teresa Greve, Ass't Vice Pres.

Richard E. Miller

Marilyn A. Miller

. . . . . .

State of Iowa

County of Delaware ss.

On this 8th day of May A.D., 1998 , before me, a Notary Public in and for the County of Delaware , State of Iowa, personally appeared Richard E. Miller & Marilyn A. Miller to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
1/30/99

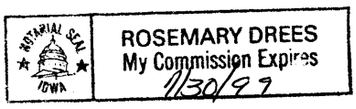
Rosemary Drees
Notary Public in and for the State of Iowa

DATE 5-11-98 BOOK 140 PAGE 65

STATE OF IOWA
COUNTY OF ____Delaware_____, ss:

On this 11th day of May, 1998___, before me, Rosemary Drees_____, a Notary Public in and for __Delaware___ County, Iowa, appeared____Teresa Greve_____ to me personally known, who being by me duly sworn, did say that she___ is the Assistant Vice President of the Farmers & Merchants Savings Bank, a Corporation located in Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said __Teresa Greve_____ acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.



Rosemary Drees
Notary Public in and for Delaware County