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Prepared by: Brian Pralle for CSB 201 E Main St Manchester IA (319)927-4014

SUBORDINATION BY COMMUNITY SAVINGS BANK

Community Savings Bank is the owner and holder of the following-described instruments executed by Steven E. and Julie T. Mensen of 2855 190th Ave; Earlville, Iowa, Delaware County, State of Iowa:

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
RE Mortgage	9-8-93	9-20-93	Recorder	120	79
RE Mortgage	1-27-95	1-30-95	Recorder	125	191
Contract Assignment	9-8-93	9-20-93	Recorder	132	43
Contract Assignment	1-14-94	1-21-94	Recorder	132	261
Contract Assignment	1-27-95	1-30-95	Recorder	134	205

AND, Community Savings Bank (called the "Lender) has agreed to loan $111,000.00 to Steven E. Mensen and Julie T. Mensen (called the "Borrower") for the following purposes:

Guaranteed Farm Ownership Loan.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, Community Savings Bank (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

The West one-half (W 1/2) of the Southeast Quarter (SE 1/4), and the East one-half (E 1/2) of the Southwest fractional Quarter (SWfr 1/4) of Section Eighteen (18), Township Eighty Nine (89) North, Range Three (3), West of the Fifth P.M.

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed $142,000.00. *Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds

(1) for a purpose that will contribute the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, provided by 7 C.F.R. part 1940, subpart G, or (2) for any purpose not provided for above.

IN WITNESS WHEREOF, Community Savings Bank has caused this subordination to be signed on the 14th day of April, 1998.

COMMUNITY SAVINGS BANK

WITNESS: _____ BY: B L Pralle
Brian L. Pralle
_____ TITLE: VP Commercial Lending

STATE OF IOWA
COUNTY OF DELAWARE

ACKNOWLEDGMENT

On this 14th day of April, 1998, before me, Notary Public, personally appeared Brian L. Pralle, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Linda M Burkle
Notary Public in the State Of Iowa
My Commission expires: 12-14-99

