97-3123
DELAWARE COUNTY IOWA
FILED
'98 APR 9 AM 10 07
139 PAGE 124
RECORDER
11.00

PREPARED BY: LINN AREA CREDIT UNION 3015 BLAIRS FERRY RD NE, CEDAR RAPIDS, IOWA 52402

ASSIGNMENT OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That LINN AREA CREDIT UNION, organized and existing under and by virtue of the laws of Iowa, and having its office and principal place of business in the City of Cedar Rapids, and State of Iowa, party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over and by these presents does grant, bargain, sell, assign, transfer and set over unto

PHH MORTGAGE SERVICES CORPORATION

party of the second part, its successors and assigns, a certain indenture of mortgage dated the 20TH day of MARCH A.D. 19 98, made by DENNIS I MOLLENHAUER AND NANCY J SELNESS, SINGLE PERSONS to it, securing the payment of one promissory note therein described for the sum of NINETY FIVE THOUSAND TWO HUNDRED AND NO/100---------- dollars, ($ 95,200.00 ) and its right, title, and interest in and to the premises situated in the County of DELAWARE, State of IOWA, and described in said mortgage as follows, to-wit:

SEE ATTACHED LEGAL DESCRIPTION

which said mortgage is recorded in the office of the recorder of DELAWARE County, in the State of IOWA, in Book No. 139, Page 31, Document No. _____ together with the said note therein described and the money due or to grow due thereon, with the interest;

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions in the said indenture of mortgage contained..

IN WITNESS WHEREOF the party of the first part has caused this instrument to be executed in its name by John J. Houck, Senior Vice President, and attested by James A. Hagerman, President, and its corporate seal to be hereunto affixed, this 20TH day of MARCH A.D. 19 98.

LINN AREA CREDIT UNION

BY John J. Houck
John J. Houck, Senior Vice President

ATTEST James A. Hagerman
James A. Hagerman, President

STATE OF IOWA

COUNTY OF LINN

This instrument was acknowledged before me on the 20TH day of MARCH, 19 98 by John J. Houck and James A. Hagerman as officers of Linn Area Credit Union

Timothy J O'Shea
Notary Public in and for the State of Iowa

TIMOTHY J. O'SHEA
MY COMMISSION EXPIRES
7-10-99

DATE 4-9-98 BOOK 139 PAGE 124

Lot Fifty Six (56) and that part of Lot Fifty Seven (57) described as commencing at the Northwest corner of said Lot Fifty Seven (57) and running thence Southeast on the Southwesterly line of said Lot a distance of ten (10) feet, thence Northeast to a point on the Northeast line and forty (40) feet Southeast of the Northeast corner of said Lot, thence Northwest to the Northeast corner of said Lot, thence Southwest on the Northwest line of said Lot to place of beginning, all of Turtle Creek Camp in Milo Township on Delhi Lake in Delaware County, Iowa, according to plat recorded in Book 2, page 63, subject to the use of a strip of land thirty (30) feet wide along the Westerly line of said premises as a roadway; same being a part of the South West quarter of North West quarter of Section Twenty Five (25), Township Eighty Eight (88) North, Range Five (5), West of the Fifth Principal Meridian; from and including the 7th day of August, 1957, at eight o'clock A.M.