Cedar Valley Bank
321 Main St., Box 122
La Porte City, IA 50651-0122

65-3037

'98 APR 3 AM 9 55

139 98

6.00

Sylvia A. Chancellor 321 Main Street La Porte City, Iowa 319-342-2850

RELEASE OF MORTGAGE

Cedar Valley Bank and Trust formerly Mt. Auburn Savings Bank, of the County of Black Hawk, State of Iowa, does hereby acknowledge that full payment has been made of a certain mortgage, bearing the date of April 21, 1993, made and executed by Vernon N. Schaff and Lynnette Schaff, husband and wife with full survivorship, to Cedar Valley Bank & Trust formerly Mt. Auburn Savings Bank, originally recorded in the records of Delaware County, in Book 118, Page 345 on the 27th day of April, 1993, hereby discharges the same from record.

Signed this 31st day of March, 1998.

CEDAR VALLEY BANK & TRUST CORPORATE SEAL LA PORTE CITY, IA

Cedar Valley Bank and Trust

By: Jeffrey T. Larison
Jeffrey T. Larison
Loan Officer

STATE OF IOWA, Black Hawk County, ss.

On this 31st day of March, 1998, before me Sylvia A. Chancellor, a Notary Public in and for Black Hawk County, State of Iowa, personally appeared the above Jeffrey T. Larison, to me personally known, who being by me duly sworn, did say that he is a Loan Officer for Cedar Valley Bank and Trust, formerly Mt. Auburn Savings Bank, that the seal affixed to this instrument was signed and sealed in behalf of said corporation; by authority of its board of directors and the said Jeffrey T. Larison, acknowledged the execution of the same to be the voluntary act and deed of said corporation.

Witness my hand and Notarial Seal the day and year last written above.

Sylvia A. Chancellor
Sylvia A. Chancellor
Notary Public in and for
Black Hawk County, Iowa

NOTARIAL SEAL IOWA — SYLVIA A. CHANCELLOR MY COMMISSION EXPIRES JULY 15, 2000

DATE 4-3-98 BOOK 139 PAGE 98