UCC-1 (Long Form)

STATE OF IOWA UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1 (rev. 7-1-81)

Use only for County consumer goods filings and for ALL State filings

INSTRUCTIONS

1. Please type this form.
2. Remove pages 4 and 5 (Debtor and Secured Party copies) and send the first 3 pages with interleaved carbon paper to the filing officer with $10.00 filing fee. If the space provided for any item(s) is inadequate, the item(s) should be continued on additional sheets. Use of additional sheets or a non-standard form requires an additional fee of $2.00. At the time of original filing, the filing officer will return the third copy as evidence of filing. The Secured Party may use the third copy as a termination statement by dating and signing the termination section at the bottom of the form. No fee is required for filing a termination statement.
3. If the security agreement is filed as a financing statement, include a completed set of 3 pages of this form which need not be signed, and an additional fee of $1.00.
4. If the property is crops, (crops are filed only with the Secretary of State) the description of the real estate must reasonably identify what is described (UCC 9-110).

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1 Debtor(s) (Last Name First) and address(es)

Mather, Clifford A.

1998 240th Street
Manchester, IA 52057

2 Secured party(ies) and address(es)

FARMERS STATE BANK
1240 8th AVENUE
MARION, IA 52302-3504

3 For Filing Officer (Date, Time, Number, and Filing Office)

10,00 93 AUG 25 PM 12:38 G12811 DELAWARE COUNTY IOWA

4 This Financing Statement covers the following types (or items) of property:

The Collateral shall consist of the following goods and property:

SeaArk boat serial number SOM09962G798 Mercury motor 40 EL PTO serial number OG600219 Shoreland'r trailer B1614 serial number 1MDHSUP11WA972655

All monies or instruments pertaining to the Collateral described above; All proceeds and products of the Collateral described above as well as any replacements, accessions, substitutions and additions to the Collateral.

5 Name and Address of Assignee

6 Description of Real Estate (see instruction 4). **U.C.C. FILED WITH: Delaware**

7

Signature of Secured Party Robert K. Wilhelm, Senior Vice President

FARMERS STATE BANK
Type or Print all names (Iowa Code 335.2)

(Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408, and must be identified as such when used.)

8 [X] Products of Collateral are covered. [ ] Debtor is a transmitting utility as defined in UCC 9 105(1)

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

9

Signature of Debtor Clifford A. Mather

Signature of Debtor Clifford A. Mather

Type or print all names
(Iowa Code 335.2)

1. FILING OFFICER COPY - ALPHABETICAL

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State