Farm Credit Services
Manchester

Peoples State Bank
Michael J. Funke 101 Madison Street Winthrop, Iowa 50682
(name, address, and phone number of preparer)

98-295
DELAWARE COUNTY, IOWA
FILED
'98 MAR 17 PM 12 02
139 PAGE 3
KEITH NEYTON
RECORDER
6.00

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 22, 1997 which was recorded on June 13, 1997, in the office of the County Recorder for Delaware County, Iowa, and is indexed as: Book 135 Page 46. This Mortgage was executed by Roger M. Simon and Darlene Simon (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

Dated: March 10, 1998

Peoples State Bank Winthrop, Iowa
Michal J. Funke
Authorized Signer
Michael J. Funke

PEOPLES STATE BANK * MANCHESTER, IOWA * CORPORATE SEAL

STATE OF IOWA,
COUNTY OF Buchanan ss:

On this 10 day of March, 1998, before me, a Notary Public in the State of Iowa, personally appeared Michael J. Funke to me personally known, who being by me duly sworn or affirmed did say that that person is Michael J. Funke (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Michael J. Funke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
3-19-00

Beverly J. Keppler
Notary Public In the State of Iowa

NOTARIAL SEAL IOWA
BEVERLY J. KEPPLER
MY COMMISSION EXPIRES
3-19-00

BOOK 139 PAGE 3

© 1992 Bankers Systems, Inc., St. Cloud, MN (1-800-397-2341) Form SAT-IA 8/14/95