Iowa State Bank
15811 Main St.
P.O. Box 25
Kesley, IA 50649-0025

98 MAR 11 AM 9 24
DELAWARE COUNTY, IOWA
RECORDER'S OFFICE
98-2693

Prepared By: Debra Brandos, Iowa State Bank, 100 North Main, Clarksville, Iowa 50619, (319) 278-4761

NOTICE AGREEMENT
(position 5)

Date: 2-17-98

In consideration of a loan to be made by Iowa State Bank to Randy Wulfekuhle and Ellen Wulfekuhle (hereinafter referred to as the "Borrower(s)", which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to Iowa State Bank on the following described real estate in the County of Delaware, State of Iowa, to wit:

See attached Sheet.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated December 24, 1993, and recorded on December 28, 1993, in Book No. 132, Page 194, of the ~~Misc.~~ L.D. Records, Delaware County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to Iowa State Bank, P.O. Box 25, Kesley Iowa 50649-0025, informing Iowa State Bank of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event Iowa State Bank exercises its right of foreclosure, Iowa State bank may pay in full the amount still due on said contact.

Signed Madonna Wulfekuhle
Madonna Wulfekuhle

ACKNOWLEDGMENT

STATE OF IOWA)
COUNTY OF Dubuque)

On this 19th day of February, 19 98, before me Debra S. Ament, a Notary Public in and for said county, personally appeared Madonna Wulfekuhle and _____ to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that She (he, they) executed the same as Her (his, their) voluntary act and deed.

(SEAL)

Debra S. Ament
Notary Public in and for said County

My commission expires: 9/25/98

DATE 3-11-98 BOOK 7 PAGE 181

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The Southwest Quarter (SW¼) of the Southwest Quarter (SW¼) of Section Fifteen (15); and the Northeast Quarter (NE¼) and the North one-half (N½) of the Northwest Quarter (NW¼) and the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of Section Twenty Two (22), all in Township Ninety (90) North, Range Four (4), West of the Fifth P.M., except that part described as commencing at the Northeast corner of the Southeast Quarter (SE¼) of the Northeast Quarter (NE¼) of said Section Twenty Two (22), and running thence South one thousand three hundred ninety one and seven-tenths (1391.7) feet along the East line of said Section Twenty Two (22) to the centerline of the County Road, said point being the point of beginning, thence North four hundred one and seven-tenths (401.7) feet, thence South 89° 08' West one thousand three hundred twenty (1320) feet, thence South nine hundred five (905) feet, thence South 69° 10' West one thousand four hundred seventy (1470) feet to the West line of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of said Section Twenty Two (22), thence South two hundred forty six and four-tenths (246.4) feet along the West line of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of said Section Twenty Two (22) to the centerline of the County Road, thence Northeasterly along the centerline of the County Road to the point of beginning.

Subject to easements of record.