98 MAR 9 PM 2 55
138 200
$0.00
RECORDER
DELAWARE COUNTY IOWA
56-2675

LuAnn McQuillen, 101 E. Main St. Manchester, IA 52057
Name, address, and phone number of preparer

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing the 25th day of February 1991, made and executed by Rick E. Palmer & Patty Palmer and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 1st day of March, 1991 in Book 112 of Real Estate Mortgages, on Page 169, has been redeemed, fully paid, satisfied and discharged; and the said recorded is hereby authorized to satisfy the same of record.

Signed and executed this 9th day of March 1998.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson E.V.P.
Eric C. Anderson, Exec. Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 9th day of March, 1998 before me, LuAnn McQuillen a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Executive Vice President and Diane Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LUANN MCQUILLEN
My Commission Expires
1-30-99

LuAnn McQuillen
Notary Public in & for Delaware County, IA
LuAnn McQuillen

DATE 3-9-98 BOOK 138 PAGE 200