55-2456
DELAWARE COUNTY IOWA
FILED
'98 MAR 6 AM 11 35
BOOK 47 PAGE 127
RECORDER
6.00

FARMERS SAVINGS BANK, 205 MAIN STREET, COLESBURG, IA 52035 (319) 856-2315

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 28th ~~26th~~ day of February, A.D. 19 94, made and executed by Dennis Payne and Tanya Philipp, Both single and not married to Farmers Savings Bank - Colesburg, Ia and Recorded in the records of the office of the Recorder of the County of Delaware State of Iowa, in Book 34 of T.L.M. page 286 on the 2nd day of March, A.D. 19 94, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 5th day of March, 19 98. Farmers Savings Bank

Jeff Juergens V.P.
(Type Name)

Jolene Niehaus, Cashier
Jolene Niehaus Cashier
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF IOWA, Delaware COUNTY ss:

On this 5th day of March, A. D. 1998 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Jeff Juergens and Jolene Niehaus, to me personally known, who being by me duly sworn, did say that they are the Vice President and Cashier respectively of said corporation; that (no seal has been procured by said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Jeff Juergens and Jolene Niehaus, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Jeanette K. Thein
Jeanette K. Thein, Notary Public in and for said County
My commission expires 5-1-99.

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From Dennis Payne & Tanya Philipp (Borrowers) To Farmers Savings Bank (Lender)

STATE OF IOWA, COUNTY OF _____ ss.

Filed for record this _____ day of _____, A.D. 19____ at _____ o'clock __M., and recorded in Book _____ of _____ on page _____.

_____ Deputy

FEE, $ 6.00 Paid

_____ Recorder

WHEN RECORDED PLEASE RETURN TO Farmers Savings Bank (Name)

P.O. Box 127 Colesburg, Ia 52035 (Address)

MPI-14 – Release For R.E. Mortgage – Maynard Printing, Inc., Des Moines, IA 50313

DATE 3-6-98 BOOK 47 PAGE 127