53-2516

Farmers State SAvings Bank 230 1st St. East, PO Box 229, Independence, IA 50644

Name of Preparer (please type or print) | Address | Phone Number

SATISFACTION OF MORTGAGE BY CORPORATION **FORM 160E** M-776

(Chapter 655, Code)

In consideration of the payment of the debt named therein Farmers State Savings Bank

_____ do _____ herby release the Mortgage made

by Aaron T. Pauls and Amy J. Pauls

to Farmers State Savings Bank and which is recorded in

Book & Page/Document No. Bk 41 Pg 123 of the records of Delaware County, Iowa.

Recorded on July 25, 1996

Witness the act of the Corporation this 27th day of February, 19 98.

Farmers State Savings Bank

Attest: _____ By: Kelly R. Johnson, AVP

Secretary.

By: Anthony F. Marzen, VP

President.

STATE OF IOWA, Buchanan County, ss.

On this 27th day of February, A.D., 19 98, before me

Porcia Grover, a notary in and for said County, personally

appeared Kelly R. Johnson and Anthony F. Marzen

to me personally known who being by me duly sworn, did say that they are the

Assistant Vice President and Vice President

(Name of Office or Offices)

of said Farmers State Savings Bank

(Name of Corporation)

and that the seal affixed to said instrument is the seal of said Corporation,

(If Corporation has no seal, erase this)

~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ no seal

(If Corporation has a seal, erase this)

That said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and said

Assistant Vice President and Vice President

_____ acknowledged the execution of said instrument to be the voluntary act and deed

of said Farmers State Savings Bank

(Name of Corporation)

by it voluntarily executed.

WITNESS my hand and notary Seal, the day and year last above written.

Porcia A. Grover

Porcia A. Grover

Notary Public in and for the State of Iowa

PORCIA A. GROVER MY COMMISSION EXPIRES 8/18/98

STATE OF IOWA, _____ COUNTY } ss.

Filed for record this _____ day of _____, A. D., 19____, at _____ o'clock

_____ M., and recorded in Book _____ of Releases and Assignments, on Page/Document No. _____.

_____ *Recorder.*

_____ *Deputy.*

Recording Fee, $_____.

DATE 3-2-98 BOOK 41 PAGE 106