1st St. BK.

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14.00

Preparer Information: Thomas G. McCuskey, 118-3rd Ave. SE, Cedar Rapids, IA
PHONE: 319/364-2463

R E L E A S E

The undersigned, Richard N. Steffen and Ivanelle A. Steffen, husband and wife, each being of legal age, hereby acknowledge that in turn for a dismissal with prejudice of an action presently pending against them in the Iowa District Court in and for Delaware County, No. EQCV 4021, we do hereby release, acquit and forever discharge First State Bank of Manchester, Iowa, and all of its employees, or successors in interest from any and all liability whatsoever, including all claims, demands and causes of action of every nature affecting us or either of us, jointly or severally, which we may have or ever claim to have by reason of the execution of certain agreements between us and Leo H. Wegmann and Karen K. Wegmann, affecting certain real estate located in Delaware County, Iowa.

This release covers all injuries and damages, whether known or not, and which may hereafter appear or develop, arising from the matters referred to above.

There has been no promise made to us for any future or different consideration.

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This release is executed as a compromise settlement of a disputed claim, liability for which is expressly denied by all parties.

We are executing this release solely in reliance upon our own knowledge, belief and judgment, and not upon any representations made by the party released or others on its behalf.

WE HAVE EACH READ THE FOREGOING RELEASE, UNDERSTAND ITS TERMS, AND FREELY AND VOLUNTARILY SIGN IT.

Words and phrases herein shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

DATED at Delaware County, Iowa, this 13th day of February, 1998.

Witness

Richard N. Steffen

Witness

Ivanelle A. Steffen

STATE OF IOWA:

ss

DELAWARE COUNTY:

On this 13 day of February, 1998, before me, the undersigned, a Notary Public in and for said State, personally appeared Richard N. Steffen and Ivanelle A. Steffen, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

JoAnn K. Hawkins
JoAnn K. Hawkins - NOTARY PUBLIC