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Sylvia Chancellor, Cedar Valley Bank & Trust, P. O. Box 122
La Porte City, IA 50651-0122, (319) 342-2850

AGREEMENT AND EXTENSION OF MORTGAGE

This agreement made this January 9, 1998, by and between **Cedar Valley Bank & Trust**, the holder of a mortgage dated **June 22, 1994**, recorded **August 16, 1994** in Book **124** at page **104** in the records of **Delaware County**, Iowa, party of the first part, and **Vernon N. Schaff & Lynnette Schaff**, husband and wife, the owners of said mortgaged premises, party of the second part.

Witnesseth, that the parties do hereby, each for himself, his heirs, executors, administrators and assigns, mutually agree that the time provided in said mortgage for the payment of the principal sums now secured thereby, namely **Thirty-five Thousand One-hundred Fifty and 11/100, ($35,150.11) and subsequetly, Eight-thousand Two-hundred Twenty-one and 19/100 ($8,221.19)**, are hereby extended according to the terms of promissory notes dated January 9, 1998 and February 21, 1996, and which are a part of this same transaction, and that said party of the second part hereby covenants and agrees that they will perform and observe the covenants and conditions of said mortgage so extended, and that they will pay the principal and interest secured thereby when due hereunder.

In Witness the parties have hereunto set their hands the date and year first above written.

(seal)

Vernon N. Schaff

Cedar Valley Bank & Trust

BY: Jeffrey T. Larison
Jeffrey T. Larison, Vice President

Lynnette Schaff

CEDAR VALLEY BANK & TRUST CORPORATE SEAL LA PORTE CITY, IA

(STATE OF IOWA)
(BLACK HAWK COUNTY)

On this January 9, 1998, before me appeared **Jeffrey T. Larison**, to me personally known, who being by me sworn, did say that he is Vice President of **Cedar Valley Bank & Trust** and that the seal affixed to this instrument is the corporate seal of the corporation, and that this instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors and **Jeffrey T. Larison** acknowledged the execution of this instrument to be the voluntary act and deed of the corporation. Witness my hand and notary seal the day and year last above written.

NOTARIAL SEAL IOWA SYLVIA A. CHANCELLOR MY COMMISSION EXPIRES JULY 15, 2000

Sylvia A. Chancellor
Sylvia A. Chancellor
Notary Public

(STATE OF IOWA)
(BLACK HAWK COUNTY) ss:

Subscribed and sworn to before me by **Vernon N. Schaff and Lynette Schaff**, husband and wife, this January 9, 1998.

NOTARIAL SEAL IOWA SYLVIA A. CHANCELLOR MY COMMISSION EXPIRES JULY 15, 2000

Sylvia A. Chancellor
Sylvia A. Chancellor
Notary Public

DATE 1-30-98 BOOK 138 PAGE 38