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Preparer Information: Kenneth L. Moss (Individual's Name) | 129 1st Avenue E (Street Address) | Dyersville (City) | (319) 875-7178 (Phone)

EASEMENT - GSI GRAIN BIN

This easement agreement is between Rodney R. Jurgens and Kathy Jurgens, husband and wife, and Richard Jurgens and Michelle Jurgens, husband and wife, hereafter referred to as "Jurgens" and Robert Meyer and Rhonda Meyer, husband and wife, hereafter referred to as "Meyer".

RECITALS

WHEREAS, "Meyer" is the owner of certain real estate, described as shown on the attached Exhibit "A", and

WHEREAS, there exists on the said real estate, a GSI grain bin which is attached to and part of the real estate described in attached Exhibit "A", and this GSI grain bin is owned by "Jurgens".

IT IS THEREFORE AGREED AS FOLLOWS:

(A) "Meyer" hereby acknowledges and agrees that "Jurgens" are the sole owners of the GSI grain bin presently located on the real property owned by "Meyer" and described on attached Exhibit "A".

(B) In consideration of $50.00, receipt of which is hereby acknowledged, and for other good and valuable consideration, including the transfer of the real estate described in Exhibit "A" from "Jurgens" to "Meyer", "Meyer" hereby grants to "Jurgens" an easement over and across the real estate described in the attached Exhibit "A" for the purpose of permitting "Jurgens" the right of ingress to and egress from the real property described in attached Exhibit "A" for the purpose of access to the GSI grain bin for purposes of using the grain bin for agricultural purposes and to repair and maintain the GSI grain bin, whenever such repair and maintenance is necessary.

(C) "Jurgens" reserve the sole right at any time to remove the GSI grain bin from the above described premises and to have ingress to and egress from the real property described in Exhibit "A" for the purpose of the removal of the GSI grain bin.

(D) The easement described in this instrument is to be and shall run with the tile to the land described in Exhibit "A", and shall be for the benefit and use of "Jurgens", their heirs and assigns.

(E) "Meyer" shall not use the property described in Exhibit "A" in any way that will obstruct or impair the rights of "Jurgens" granted by this easement.

(F) The easement granted by this instrument shall cease and terminate whenever "Jurgens" no longer has a grain bin on the premises described in Exhibit "A".

Dated DECEMBER 29, 1997

Robert Meyer

Rhonda Meyer

Dated DECEMBER 29, 1997

Rodney R. Jurgens

Kathy Jurgens

Richard Jurgens

Michelle Jurgens

STATE OF IOWA, DUBUQUE COUNTY, SS:

On this 29 day of December, A.D. 1997, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Robert Meyer, Rhonda Meyer, Rodney R. Jurgens, Kathy Jurgens, Richard Jurgens, and Michelle Jurgens, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

KENNETH L. MOSS Notary Public
In and for Said County and State

LEGAL DESCRIPTION

PARCEL A of the Southwest Quarter (SW1/4) of the Southeast Quarter (SE1/4), Section Fifteen (15) , Township Eighty-seven North (T87N), Range Four West (R4W) of the Fifth Principal Meridian, Delaware County, Iowa ; containing a total of 1.27 acres including 0.19 acres of public road right of way; **subject to easements of record** and more particularly described by metes and bounds as follows:

Commencing at the Southwest (SW) corner of the Southwest Quarter (SW1/4) of the Southeast Quarter (SE1/4), Section Fifteen (15) , Township Eighty-seven North (T87N), Range Four West (R4W) of the Fifth Principal Meridian, Delaware County, Iowa

Thence North 90°-00'-00" East 335.24 feet along the South line of said Southwest Quarter (SW1/4) of the Southeast Quarter (SE1/4), said line also being the centerline of Peoples Timber Road as closed on July 23 1979 in Book T, Page 79;

Thence along the centerline of said closed road and along the centerline of 305th Street , North 25°-43'-57" East 726.31 feet;

Thence continuing along the centerline of said road North 20°-24'-43" East 6.68 feet to the **POINT OF BEGINNING**;

Thence continuing along the centerline of said road North 20°-24'-43" East 245.11 feet;

Thence South 87°-10'-26" East 207.11 feet;

Thence South 11°-02'-14" West 112.03 feet;

Thence South 26°-19'-50" West 180.71 feet;

Thence North 74°-38'-09" West 197.82 feet to the **POINT OF BEGINNING** containing a total of 1.27 acres including 0.19 acres of public road right of way and **subject to easements of record**;

The South line of the Southwest Quarter (SW1/4) of the Southeast Quarter (SE1/4), Section Fifteen (15) , Township Eighty-seven North (T87N), Range Four West (R4W) of the Fifth Principal Meridian, Delaware County, Iowa is assumed to bear North 90°-00'-00" East .